



PROMACT PLASTICS LIMITED

(formerly known as Promact Impex Limited)

[CIN : L25200GJ1985PLC007746]

42nd

ANNUAL REPORT

2025 – 2026

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42nd ANNUAL REPORT 2025-26

BOARD OF DIRECTORS	:	Mr. Ankit J. Patel Ms. Nikita J. Patel Mr. Akash D. Patel Mr. Krunalkumar P. Patel Mr. Prakashchandra D. Patel Mr. Babubhai H. Patel	Managing Director Director Independent Director (up to 29 th July, 2026) Independent Director (up to 29 th July, 2026) Independent Director (w.e.f. 29 th July, 2026) Independent Director (w.e.f. 29 th July, 2026)
CHIEF FINANCIAL OFFICER	:	Mr. Vipul F. Bhavsar	
CHIEF EXECUTIVE OFFICER	:	Mr. Jayantilal S. Patel (w.e.f. 12 th November, 2025)	
COMPANY SECRETARY & COMPLIANCE OFFICER	:	Ms. Khushbu H. Shah	
BANKERS	:	The Mehsana Urban Co-Operative Bank Ltd., HO Mehsana. Sarvodaya Commercial Co-op Bank Ltd., Mehsana.	
STATUTORY AUDITORS	:	M/s. Fenil P. Shah & Associates Chartered Accountants, Ahmedabad	
SECRETARIAL AUDITORS	:	M/s. Kashyap R. Mehta & Partners, Company Secretaries, Ahmedabad	
REGISTERED OFFICE	:	12 th Floor-1201, City Center-2, B/s. Heer Party Plot, Nr. Shukan Mall Cross Road, Science City Road, Sola, Ahmedabad – 380 060	
REGISTRAR & SHARE TRANSFER AGENTS	:	MUFG Intime India Private Limited, 506-508, Amarnath Business Centre-1 (ABC-1), Besides Gala Business Centre, Near St. Xavier's College Corner, Off C.G. Road, Ahmedabad-380 006	
WEBSITE	:	www.promactimpex.com	

Important Communication to Members

The Ministry of Corporate Affairs has taken a 'Green Initiative in the Corporate Governance' by allowing paperless compliances by the Compliances and has issued circulars stating that service of notice/ documents including Annual Report can be sent by email to its members. To support this green initiative of the Government in full measure, members who have not registered their email addresses, so far, are requested to register their KYC & email addresses with RTA & in respect of electronic holding with the Depository through their concerned Depository Participant.

CONTENTS	PAGE NOS.
Notice	2-16
Directors' Report	17-32
Independent Auditors' Report	33-40
Balance Sheet	41
Statement of Profit & Loss	42
Cash Flow Statement	43
Notes to Financial Statements	46-61

**NOTICE**

NOTICE IS HEREBY GIVEN THAT THE **42ND ANNUAL GENERAL MEETING** OF THE MEMBERS OF **PROMACT PLASTICS LIMITED** WILL BE HELD ON **MONDAY, THE 14TH SEPTEMBER, 2026 AT 3.00 P.M. IST** THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ankit J. Patel (DIN: 02351167), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), other applicable laws/statutory provisions, if any, as amended from time to time (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and in accordance with the recommendation of Audit Committee and the Board of Directors of the Company, M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries (FRN: P2025GJ106000, COP No.: 2052 and Peer Reviewed Certificate No. 6827/2025) be and are hereby appointed as Secretarial Auditors of the Company for a term of five (5) consecutive years to conduct the Secretarial Audit of five consecutive financial years commencing from financial year 2026-27 to 2030-31, at such fees, plus applicable taxes and other out-of-pocket expenses as may be approved by the Audit Committee and as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.

RESOLVED FURTHER THAT approval of the members/shareholders be and is hereby accorded to the Board of Directors (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board) to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee/Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all actions and do all such deeds, matters and things, as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

4. To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188, 196, 197, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Company do hereby accord its approval to the re-appointment of Mr. Ankit J. Patel (DIN:02351167) as Managing Director of the Company, liable to retire by rotation, for a period of 3 years with effect from 17th July, 2026 to 16th July, 2029 on the terms and conditions and the remuneration mentioned hereunder (which have been approved by Nomination and Remuneration Committee) and that he be paid remuneration (even in the year of losses or inadequacy of profit) by way of Salary, perquisites and Commission not exceeding the amount thereof as set out in the Explanatory Statement which is permissible under Section II of Part II of Schedule V of the Companies Act, 2013.

"RESOLVED FURTHER THAT subject to the applicable laws, the extent and scope of Salary and Perquisites as specified in the Explanatory Statement be altered, enhanced, widened or varied by the Board of Directors in accordance with the relevant provisions of the Companies Act, 2013 for the payment of managerial remuneration in force during the tenure of the Managing Director without the matter being referred to the Company in General Meeting again."

5. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended from time to time, Mr.



Prakashchandra D. Patel (DIN: 11845046), an Independent Director of the Company, who was appointed as an Independent Director by the Board of Directors with effect from 29th July, 2026 pursuant to provisions of Section 161(1) of the Companies Act, 2013 as amended from time to time and in accordance with the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years from 29th July, 2026 to 28th July, 2031 considering the recommendation made by the Nomination and Remuneration Committee of the Company and approval of the Board of Directors in this regard and he shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT, the Company takes note of the declaration in writing from Mr. Prakashchandra D. Patel, in Form No. DIR-8, confirming that he is not disqualified under Section 164 of the Companies Act from acting as a director of the Company."

"RESOLVED FURTHER THAT the Company notes the declaration in writing from Mr. Prakashchandra D. Patel confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the Board hereby recommends the appointment of Mr. Babubhai Patel as an Independent Director for a term of 5 (five) consecutive years to the members of the Company for their approval."

"RESOLVED FURTHER THAT the Company takes note of the disclosure of interest under Section 184 of the Companies Act 2013 in the Form MBP-1 from Mr. Prakashchandra D. Patel and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014."

6. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules and regulations made thereunder, including the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) (collectively referred to as "the Act"), and the provisions of Regulations 17(1A), 17(1C), 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, Mr. Babubhai H. Patel (DIN: 11850954), who has attained age of 79 years at present, an Independent Director of the Company, who was appointed as an Independent Director by the Board of Directors with effect from 29th July, 2026 pursuant to provisions of Section 161(1) of the Companies Act, 2013 as amended from time to time and in accordance with the Articles of Association of the Company and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years from 29th July, 2026 to 28th July, 2031 considering the recommendation made by the Nomination and Remuneration Committee of the Company and approval of the Board of Directors in this regard and he shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT, the Company takes note of the declaration in writing from Mr. Babubhai H. Patel, in Form No. DIR-8, confirming that he is not disqualified under Section 164 of the Companies Act from acting as a director of the Company."

"RESOLVED FURTHER THAT the Company notes the declaration in writing from Mr. Babubhai Patel confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the Board hereby recommends the appointment of Mr. Babubhai H. Patel as an Independent Director for a term of 5 (five) consecutive years to the members of the Company for their approval."

"RESOLVED FURTHER THAT the Company takes note of the disclosure of interest under Section 184 of the Companies Act 2013 in the Form MBP-1 from Mr. Babubhai H. Patel and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014."

Registered Office:

12th Floor-1201, City Center-2,
B/s. Heer Party Plot,
Nr. Shukan Mall Cross Road,
Science City Road, Sola,
Ahmedabad-380060
Date: 29th July, 2026

By Order of the Board,

**KHUSHBU H. SHAH
COMPANY SECRETARY &
COMPLIANCE OFFICER**

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business in the Notice is annexed hereto.
2. The 42nd Annual General Meeting (AGM) will be held **on 14th September, 2026 at 03:00 p.m.** IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 ("Act") read with **General Circular No. 03/2025 dated 22nd September, 2025** read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ("MCA circulars"). The deemed venue for the 42nd AGM shall be the Registered Office of the Company. **Annual Report will not be sent in physical form.**
3. Since this AGM is being held through VC / OAVM pursuant to MCA Circulars, physical attendance of the Members / Shareholders has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members /shareholders will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.** Members / Shareholders have to attend and participate in the ensuing AGM through VC/OAVM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Members / Shareholders of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to send to the Company on their email Id promactplastics@rediffmail.com, a certified copy of the Board Resolution/authorization letter authorising their representative to attend and vote on their behalf at the Meeting and through E-voting.
5. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members / Shareholders whose email addresses are registered with the Registrar & Share Transfer Agent of the Company/Depositories. Members / Shareholders may note that the Notice and Annual Report will also be available on the Company's website www.promactimpex.com, website of stock exchange viz. BSE Limited at www.bseindia.com that of Central Depository Services (India) Limited (agency for providing remote e-voting facility) at www.evotingindia.com.
6. Members / Shareholders attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. The Members / Shareholders can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice below.
9. As the Annual General Meeting (AGM) of the Company is held through Video Conferencing/OAVM, we therefore request the members / shareholders to submit questions in advance relating to the business specified in this Notice of AGM on the email ID at promactplastics@rediffmail.com.
10. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc, to their Depository Participant (DP). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company (RTA). Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
11. Shareholders who hold shares in physical form and who have not provided the information regarding Bank particulars, are requested to immediately notify the name of the Bank and the branch, 9-digit MICR number, 11-digit IFS Code and the nature of account and other required information in Form ISR-1 along with the supporting document(s) to MUFG Intime India Private Limited at 5th Floor, 506 TO 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Ellisbridge, Ahmedabad-380006. The said Form ISR-1 is available on the Company's website and on the website of the MUFG Intime India Private Limited at <https://web.in.mpms.mufg.com/KYC-downloads.html>.

12. Pursuant to the requirement of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India, the brief profile/particulars of the Directors of the Company seeking their appointment or re-appointment at the Annual General Meeting (AGM) are stated at the end of this Notes annexed hereto.
13. As per the provisions of the MCA Circulars, the matters as appearing as Special Business at Item No. 3,4,5 & 6 of the accompanying Notice, are considered to be unavoidable by the Board of directors of the Company and hence, forms part of this Notice.
14. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in dematerialized form are, therefore requested to submit their PAN to the Depository Participant(s) with whom they are maintaining their dematerialized accounts.

SEBI vide its Circular dated November 3, 2021 and December 14, 2021 had mandated the submission of PAN, KYC details and nomination by holders of physical securities.

Shareholders holding shares in physical mode are requested to submit their PAN, KYC and nomination details to the Registrar and Share Transfer Agent of the Company, viz., MUFG Intime India Private Limited at 5th Floor, 506 to 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C G Road, Ellisbridge, Ahmedabad-380006. The forms for updating the same are available at https://web.in.mpms.mufig.com/helpdesk/Service_Request.html.

In case a holder of physical securities fails to furnish these details or link their PAN with Aadhaar before the due date, our Registrars are obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents.

The Registrar and Transfer Agent of the Company is MUFG Intime India Private Limited. Consequent to the acquisition of Link Group by Mitsubishi UFJ Trust & Banking Corporation, Link Intime India Private Limited is known as MUFG Intime India Private Limited. The change of name is effective December 31, 2024.

15. The Shareholders can avail the facility of nomination in respect of shares held by them in physical form, pursuant to the provisions of Section 72 of the Companies Act, 2013 read with the Rules framed thereunder and the SEBI Circular dated 3rd November 2021. The Shareholders desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in, to MUFG Intime India Private Limited. If a Member desires to 'Opt Out' or 'Cancel the nomination' or 'Change the nomination', he/she may submit the same in Form ISR-3 or SH-14 as the case may be, the format of which is available on the Company's website and on the website of the MUFG Intime India Private Limited at [//web.in.mpms.mufig.com/helpdesk/Service_Request.html](https://web.in.mpms.mufig.com/helpdesk/Service_Request.html). The Shareholders holding shares in electronic form may contact their respective Depository Participants for availing this facility.
16. The members are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.
17. The Shareholders holding Shares in Physical form are advised to get their shares dematerialised as no physical shares can be traded in the Stock Exchanges in terms of SEBI and Stock Exchange guidelines.
18. This is to bring to the notice of the Shareholders that as per SEBI Notification, the request for effecting transfer of securities held in Physical form (except in case of transmission or transposition) would not be entertained and shall not be processed by the Company/ RTA of the Company w.e.f. 1st April, 2019. Hence, Shareholders are advised to get their physical shares dematerialized.
19. Members who wish to inspect the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013 and Relevant documents referred to in this Notice of AGM in electronic mode can send an email to promactplastics@rediffmail.com.
20. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice below.
21. Members of the Company holding shares either in physical form or in Dematerialised forms as on Benpos date i.e. 7th August, 2026 will receive Annual Report for the financial year 2025-26 through electronic mode only.
22. Members are requested to notify any changes in their address to the Company's Registrar & Share Transfer Agent, MUFG Intime India Pvt. Ltd. 506-508, Amarnath Business Centre-1 (ABC-1), Besides Gala Business Centre, Near St.

Xavier's College Corner, Off C.G. Road, Ellisbridge, Ahmedabad – 380006 Email id: investor.helpdesk@in.mpmc.mufig.com.

23. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
24. To support the "Green Initiative", Members who have not registered their e-mail addresses so far, are requested to register their e-mail address with the Registrar & Share Transfer Agents of the Company for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

Instructions for e-voting and joining the AGM are as follows:

1. The general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs General Circular No. 03/2025 dated 22nd September, 2025 read with the requirements laid down in Para 3 and Para 4 of the General Circular No.20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ("MCA circulars") read with the earlier SEBI Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.promactimpex.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on **at 9.00 a.m. on Friday, 11th September, 2026 and ends at 5:00 p.m. on Sunday, 13th September, 2026**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date** (record date) i.e., **7th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at-CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin the system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.co/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free. 18002109911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no 022 – 48867000 and 022-24997000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN Promact Plastics Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; promactplastics@rediffmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at promactplastics@rediffmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.**

1. **For Physical shareholders-** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. **For Demat shareholders**–Please update your email id & mobile no. with your respective Depository Participant (DP)
3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 34/35th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai–400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 18002109911

Scrutinizer to scrutinize the e-voting process

The Board of Directors has appointed Mr. Kashyap R. Mehta (Membership No. FCS 1821) and failing him, Mr. Yash K. Mehta (Membership No. ACS 43020) of Kashyap R. Mehta & Partners, Practising Company Secretaries as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of CDSL after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be communicated to the Stock Exchange viz. BSE Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 WITH RESPECT TO SPECIAL BUSINESSES MENTIONED IN THE NOTICE OF THE ANNUAL GENERAL MEETING**In respect of Item No. 3:**

The Board at its meeting held on 29th July, 2026, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries, a peer reviewed firm (Firm Registration Number: P2025GJ106000) as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from F.Y. 2026-27 to F.Y. 2030-31, subject to approval of the Members/ Shareholders.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated 12th December, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

M/s. Kashyap R. Mehta & Partners ("the Firm") is a partnership of Practising Company Secretaries based in Ahmedabad delivering integrated legal & advisory services in the fields of Corporate & Allied Laws and Corporate Governance. The firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices. The firm focussed on providing comprehensive professional services in corporate laws and SEBI regulations and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency. The firm provides its services to various prominent companies across sectors like banking, manufacturing and pharmaceuticals Companies.

M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by M/s. Kashyap R. Mehta & Partners, as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024.

The proposed fees in connection with the secretarial audit shall be upto ₹ 50,000/- (Rupees Fifty Thousand only) plus applicable taxes and other out-of-pocket expenses for FY 2026, and for subsequent year(s) of their term, such fees as may be mutually agreed between the Board of Directors and M/s. Kashyap R. Mehta & Partners,

In addition to the secretarial audit, M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries shall provide such other services in the nature of certifications and other professional work, as approved by the Board of Directors.

The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, in the Resolution set out in Item No. 3 of this Notice.

In respect of item No. 4:

In conformity with the provisions of Section 102 of the Companies Act, 2013, following Explanatory Statement sets out all material facts relating to the Special Business mentioned at item No. 4 in the accompanying Notice dated 29th July, 2026 and should be taken as forming part of the notice.

The Board of Directors, on the recommendation on Nomination and Remuneration Committee, in their meeting held on 15th July, 2026 has re-appointed of Mr. Ankit J. Patel (DIN:02351167) as Managing Director for a period of 3 years i.e. from 17th July, 2026 to 16th July, 2029.

The major terms of the remuneration of Managing Director are as under:

I. PERIOD:

The term of the Managing Director shall be for a period of 3 years from 17th July, 2026 to 16th July, 2029 (liable to retire by rotation).

II. REMUNERATION:

A. SALARY:

The Managing Director shall be entitled to salary upto ₹ 2,00,000/- per month.

B. PERQUISITES:

1. The Managing Director shall be entitled to reimbursement of medical expenses for herself and family subject to a ceiling of half month's salary per year or one and half months' salary over a period of three years.
2. Contribution to Provident Fund, Superannuation Fund and Annuity Fund to the extent these either singly or put together are not taxable under the Income- tax Act, 1961.
3. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
4. Encashment of leave at the end of the tenure.
5. Free use of Company's car with driver for Company's business and free telephone facility at residence.
6. Leave Travel Concession for self and family at a rate not exceeding one month's salary for one year or three months' salary in a block of three years.

III. The Managing Director shall be entitled to reimbursement of expenses incurred by her in connection with the business of the Company.

IV. The Managing Director shall not, so long as he functions as such, become interested or otherwise concerned directly or through her Spouse and/or minor children in any selling agency of the Company without the prior approval of the Central Government.

V. DUTIES:

Subject to the superintendence, direction and control of the Board of Directors of the Company, the Managing Director shall be entrusted with substantial powers of management and also such other duties and responsibilities as may be entrusted to her by the Board of Directors from time to time. The headquarter of the Managing Director shall be at Ahmedabad or at such place as the Board of Directors may decided from time to time.

VI. TERMINATION:

The Managing Director may be removed from her office for gross negligence, breach of duty or trust if the Company in its General Meeting to that effect passes a special Resolution. The Managing Director may resign from her office by giving 90 days' notice to the Company.

VII. COMPENSATION:

In the event of termination of office of Managing Director takes place before the expiration of tenure thereof, Managing Director Shall be entitled to receive compensation from the Company for loss of office to the extent and subject to limitation as provided under section 202 of the Companies Act, 2013."

As per the provisions of Sections 188, 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013, Special Resolution is necessary for holding office as Managing Director of the Company on remuneration.

The following is the details of interest of Directors/ Key Managerial Personnel/ Relative of Director/ Relative of Key Managerial Personnel:

Sr. No	Category	Name of Interested Director / KMP	Financial Interest	Non- Financial Interest
1.	Director	Mr. Ankit J. Patel (DIN:02351167)	Relates to his re-appointment as Managing Director, he may be deemed to be concerned or interested in the business	
2.	Key Managerial Personnel	-	-	
3.	Relative of Director	Ms. Nikita J. Patel	Relates to re-appointment of Mr. Ankit J. Patel as Managing Director, relative of this Director and, therefore, he may be deemed to be concerned or interested in the business	
4.	Relative of Key Managerial Personnel	-	-	

The following are the information required under Section II of Part II of Schedule V of the Companies Act, 2013:

Sr. No	Particulars	Information
I	GENERAL INFORMATION	
1	Nature of industry	HDPE/ PP Woven Fabrics/ Bags/ Tarpaulin/ Import and Export of Agri Products & others
2	Date or expected date of commencement of commercial production	Existing
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
4	Financial performance based on given indicators	₹ 16.14 lakh turnover (2025-26)
5	Exports performance and net foreign exchange collaborations	NIL (2025-26)
6	Foreign investments or collaborations, if any.	N.A.
II	INFORMATION ABOUT THE APPOINTEE	
1	Background details	Bachelor of Computer Science & Engineering (USA)
2	Past remuneration	N.A.
3	Recognition or awards	-
4	Job profile and her suitability	Extensive experience in the field import export trading, technology, general administration and management
5	Remuneration proposed	Upto ₹ 2,00,000/- per month
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w. r. t the country of his origin.)	Remuneration is in commensurate with experience & qualifications. It is lower compared to industry standards.

	7	Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr. Ankit J. Patel is the Managing Director of the Company.
III			
	1	Reasons of loss or inadequate profits	High Interest Cost High Market competition
	2	Steps taken or proposed to be taken for improvement	Rationalisation of existing product Range and Opening new Markets
	3	Expected increase in productivity and profits in measurable terms	Turnover expected to increase drastically
IV		DISCLOSURES	
	1	The shareholders of the Company shall be informed of the remunerations package of the managerial person	The shareholders have been informed in the notice of 42 nd Annual General Meeting.
	2	The following disclosure shall be mentioned in the Board of Director's report under the heading "Corporate Governance" if any, attached to the annual report:	Yes
	2(i)	All elements of remuneration package such as salary, benefits, bonuses, stock, stock options, pension, etc, of all the directors;	No other Director is entitled for any remuneration.
	2(ii)	Details of fixed component and performance linked incentives along with the performance criteria;	No performance linked incentives.
	2(iii)	Service contracts, notice period, severance fees;	90 days' Notice.
	2(iv)	Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable;	No stock options have been offered.

The Board recommends the resolution for your approval as a Special Resolution.

In respect of Item No. 5:

Mr. Prakashchandra D. Patel (DIN: 11845046) was appointed as an Independent Director of the Company by the Board of Directors of the Company w.e.f. 29th July, 2026 pursuant to provisions of Section 149 and 161 of the Companies Act 2013 to hold office upto the date of the ensuing Annual General Meeting.

The Company has received a Notice in writing from a Member of the Company under Section 160(1) of the Companies Act, 2013 proposing the candidature of Mr. Prakashchandra D. Patel (DIN: 11845046) for the office of Director of the Company.

In the opinion of the Board, Mr. Prakashchandra D. Patel fulfils the conditions specified in the Companies Act, 2013 and SEBI–Listing Regulations for appointment as an Independent Director and is independent of the management of the Company.

Additional information in respect of Mr. Prakashchandra D. Patel pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is provided at Annexure A to this Notice.

Mr. Prakashchandra D. Patel holds a degree of Bachelor of commerce. His experience is more than 10years and other related matters.

In view of above and also considering the recommendation of Nomination and Remuneration Committee of the Company for appointment of Mr. Prakashchandra D. Patel (DIN: 11845046) as Independent Director of the Company for a consecutive term of five years period w.e.f. 29th July, 2026 to 28th July, 2031, on basis of his skills, extensive and enriched experience in diverse areas and suitability to the Company and fulfilling the criteria of his independence under Section 149(6) of Companies Act, 2013 read with Schedule IV thereto and Regulation 16(1)(b) and 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Resolution No. 5 is being recommended by the Board of Directors to the members of the Company for their consideration and accord approval thereto by way of a Special Resolution.



The Board recommends the Special Resolution as set out in item No. 5 of this Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Prakashchandra D. Patel, since it is relating to his own appointment, is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

In respect of Item No. 6:

As per the provisions of section 149(10) of the Companies Act, 2013, an Independent Director shall be eligible for re-appointment for second term on passing of a Special Resolution by the Company. Furthermore, Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') requires passing of a Special Resolution for appointment or continuation of any Non-Executive Director who has attained the age of 75 years.

Mr. Babubhai H. Patel (DIN: 11850954) was appointed as an Independent Director of the Company by the Board of Directors of the Company w.e.f. 29th July, 2026 pursuant to provisions of Section 149 and 161 of the Companies Act 2013 to hold office up to the date of the ensuing Annual General Meeting.

The Company has received a notice in writing from a member of the Company under section 160(1) of the Companies Act, 2013 proposing the candidature of Mr. Babubhai H. Patel for the office of Independent Director of the Company.

The members may further note that Mr. Babubhai H. Patel, who has attained the age of 75 years.

In the opinion of the Board of Directors, Mr. Babubhai H. Patel fulfils the conditions of re-appointment as Independent Director of the Company as per the applicable provisions of the Companies Act, and SEBI-Listing Regulations for appointment as an Independent Director and is independent of the management of the Company.

Additional information in respect of Mr. Babubhai H. Patel pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is provided at Annexure A to this Notice.

Mr. Babubhai H. Patel holds a degree of Bachelor of science. His experience is more than 10 years and other related matters.

In view of above and also considering the recommendation of Nomination and Remuneration Committee of the Company for appointment of Mr. Babubhai H. Patel (DIN: 11850954) as Independent Director of the Company for a consecutive term of five years period w.e.f. 29th July, 2026 to 28th July, 2031, on basis of his skills, extensive and enriched experience in diverse areas and suitability to the Company and fulfilling the criteria of his independence under Section 149(6) of Companies Act, 2013 read with Schedule IV thereto and Regulation 16(1)(b) and 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Resolution No. 5 is being recommended by the Board of Directors to the members of the Company for their consideration and accord approval thereto by way of a Special Resolution.

The Board recommends the Special Resolution as set out in item No. 6 of this Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Babubhai H. Patel, since it is relating to his own appointment, is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

Registered Office:

12th Floor-1201, City Center-2,
B/s. Heer Party Plot,
Nr. Shukan Mall Cross Road,
Science City Road, Sola,
Ahmedabad-380060
Date: 29th July, 2026

By Order of the Board,**KHUSHBU H. SHAH
COMPANY SECRETARY &
COMPLIANCE OFFICER**



BRIEF PARTICULARS/ PROFILE OF THE DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT PURSUANT TO THE PROVISIONS OF REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI:

Name of Director with DIN	Ankit J. Patel DIN:02351167	Prakashchandra D. Patel DIN:11845046	Babubhai H. Patel DIN:11850954
Age (in years)	37	62	79
Date of Birth	21/03/1988	03/02/1964	01/06/1947
Date of Appointment	18/09/2023 (Current designation)	29/07/2026	29/07/2026
Qualifications	Bachelor of Computer Science & Engineering (USA)	Bachelor of commerce	B.SC
Experience/ Expertise	Extensive experience in the field import export trading, technology, general administration, and management	Seasoned finance and banking professional with 39 years of robust experience including 33 years of banking experience & 6 years of accounting experience in calico mills.	As a long experience for Nationalised Bank as a Clerk to Manager with 38 Years and As a Manager in Co-Operative bank with 18 years. Entire knowledge related to bank, finance and audit. Total experience of Bank and Finance is 56 Years
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	As per resolution at item no. 3 of the Notice convening this Meeting read with explanatory statement thereto	As per resolution at item no. 5 of the Notice convening this Meeting read with explanatory statement thereto	As per resolution at item no. 6 of the Notice convening this Meeting read with explanatory statement thereto
Remuneration last drawn by such person, if any.	N.A.	-	-
Shareholding in the Company	4,81,114 Equity shares	-	-
Relationship with other Directors, Manager and other KMP of the Company	Ankit J. Patel and Nikita J. Patel are related to each other	NA	NA
Number of Meetings of the Board attended during the year	5	-	-
List of Public Limited Companies in which Directorships held	-	-	-
List of Private Limited Companies in which Directorships held	1. Ornate Pharma Private Limited 2. Prabhu Ispat Private Limited	-	-
Chairman/ Member of the Committees of Directors of other Companies	-	-	-
Information as required pursuant to BSE Circular with ref. no. LIST / COMP/14/2018-2019 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, dated 20th June, 2018	He is not debarred from holding the office of director pursuant to any SEBI order.	He is not debarred from holding the office of director pursuant to any SEBI order.	He is not debarred from holding the office of director pursuant to any SEBI order.
Listed entities from which resigned in the past three years	-	-	-
Justification for choosing the appointee for appointment as Independent Directors	N.A.	N.A.	N.A.

**DIRECTORS' REPORT****Dear Members,**

Your Directors are pleased to present the 42nd ANNUAL REPORT together with the Audited Financial Statements for the Financial Year 2025-26 ended 31st March, 2026.

1. FINANCIAL RESULTS:

(₹ In Lakh)

Particulars	2025-26	2024-25
Operating Profit Before Interest & Depreciation	(21.90)	63.32
Less: Interest	43.99	42.20
Profit before Depreciation	(65.89)	21.12
Less: Depreciation	6.53	6.52
Profit Before Tax	(72.42)	14.6
Less: Provision for taxation	-	2.04
Profit for the year after Tax	(72.42)	12.56
(Debit) Balance brought forward from Previous year	(924.91)	(937.47)
(Debit) Balance carried to Balance Sheet	(997.33)	(924.91)

There are no material changes and commitment affecting the financial position of the Company which have occurred between 1st April, 2026 and date of this report.

2. DIVIDEND & DIVIDEND DISTRIBUTION POLICY:

In view of the losses suffered during the year and accumulated losses, your Directors have not recommended any dividend for the year under review.

Pursuant to Regulation 43A of LODR Regulation 2015, the regulations related to Dividend Distribution Policy are not applicable to the Company.

3. SALES & WORKING RESULTS:

The Company has generated revenue from operations of ₹ 17.48 lakh during the year under review as compared to ₹ 91.63 lakh during 2024-25. The Company has earned other income of ₹ 1.34 lakh during the year under review as compared to ₹ 0.20 lakh during 2024-25. The Profit before Interest and Depreciation during the year 2025-26 was ₹ (122.94) lakh as compared to Profit before Interest and Depreciation of ₹ 63.32 lakh during the year 2024-25. After providing for interest expenses, depreciation and tax provision, Net Profit for the year under review stood at ₹ (72.42) lakh as against net profit of ₹ 12.56 lakh for 2024-25.

4. FINANCE

4.1 The Company has not availed any Working Capital Facilities.

4.2 The Income tax and Sales tax Assessment of the Company have been completed up to Assessment Year 2015-16 and the Financial Year 2016-17 respectively.

5. LISTING:

The Equity Shares of the Company are listed on BSE Limited. The Company is regular in payment of Annual Listing Fees. The Company has paid Listing fees up to the year 2026-27.

6. CHANGE OF NAME OF THE COMPANY

The name of the Company has been changed from 'PROMACT IMPEX LIMITED' to 'PROMACT PLASTICS LIMITED' w.e.f. 13th October, 2025 after complying with necessary requirements of the Companies Act, 2013 and Rules made thereunder after obtaining approval from the Shareholders through Postal Ballot.

7. SHARE CAPITAL:

There are no changes in the capital structure of the Company during the period under review.

The issued, subscribed and paid-up Share Capital of the Company as on 31st March, 2026 was ₹ 6,51,18,000 divided into 65,11,800 equity shares of ₹ 10/- each. As on 31st March, 2026, the Company has not issued shares with differential voting rights nor granted stock options nor do sweat equity and none of the Directors of the Company

hold any convertible instruments.

8. RESERVES:

Your Company does not propose to transfer any amount to general reserve.

9. DIRECTORS:

9.1 One of your Directors viz Mr. Ankit J. Patel (DIN: 02351167), retires by rotation in terms of the Articles of Association of the Company. However, being eligible offers himself for re-appointment.

9.2 Mr. Ankit J. Patel (DIN:02351167) was reappointed by the Board as Managing Director of the Company for a further period of 3 years i.e. from 17th July, 2026 to 16th July, 2029 subject to the approval of members at the ensuing Annual General Meeting.

9.3 Mr. Jayantilal S. Patel was appointed as Chief Executive Officer of the Company w.e.f. 12th November, 2025.

9.4 The Board of Directors in their meeting held on 29th July, 2026 have appointed Mr. Prakashchandra D. Patel (DIN: 11845046) as an Additional Director (Non-executive Independent Director) w.e.f. 29th July, 2026. Furthermore, the appointment of Mr. Prakashchandra D. Patel (DIN: 11845046) as a Non-executive Independent Director for a period of 5 years is being proposed at the ensuing 42nd Annual General Meeting.

9.5 The Board of Directors in their meeting held on 29th July, 2026 have appointed Mr. Babubhai H. Patel (DIN: 11850954) as an Additional Director (Non-executive Independent Director) w.e.f. 29th July, 2026. Furthermore, the appointment of Mr. Babubhai H. Patel (DIN: 11850954) as a Non-executive Independent Director for a period of 5 years is being proposed at the ensuing 42nd Annual General Meeting.

The above re-appointment(s) forms part of the Notice of the forthcoming 42nd AGM and the resolutions are recommended for your approval.

9.6 Brief profile of the Director who are being appointed or re-appointed as required under Regulations 36(3) of Listing Regulations, 2015 and Secretarial Standard on General Meetings is provided in the notice for the forthcoming AGM of the Company.

9.7 Mr. Akash D. Patel Independent Director (DIN: 07941021) has resigned from the office of Independent Director w.e.f. 29th July, 2026.

9.8 Mr. Krunalkumar P. Patel Independent Director (DIN: 10653840) has resigned from the office of Independent Director w.e.f. 29th July, 2026.

9.9 The Board of Directors duly met 5 times during the financial year under review. The details of Board Meeting convened and held, are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and circulars and regulations issued under SEBI (LODR) Regulations, 2015 as amended from time to time.

9.10 The Company has received necessary declaration from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 (the Act) that they meet with the criteria of their independence laid down in Section 149(6) of the Act. The Independent Director shall enrol his / her name in the Databank, being maintained by Indian Institute of Corporate Affairs to qualify as an Independent Director. The enrolment of Independent Directors has been completed and they have furnished the declaration affirming their compliance to the Board with the provisions contained under sub rule 1 & 2 of Rule 6 of Companies (Appointment & Qualification of Directors) Rules.

9.11 The Company has, at the first meeting of the Board for the financial year under review (or for appointments made during the financial year under review, if applicable, at the first meeting of the Board in which he/ she participated as a director), received necessary declaration from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 (the Act) that they meet with the criteria of their independence laid down in Section 149(6) of the Act.

9.12 In terms of provisions of Section 150 of the Companies Act, 2013 read with Rule 6(4) of the Companies (Appointment & Qualification of Directors) Amendment Rules, 2019 the Independent Directors of the Company have registered themselves with the Indian Institute of Corporate Affairs, Manesar ('IICA').

Prior to the resignation, the Company has not received documentary evidence from Mr. Akash D. Patel, Independent Director (DIN: 07941021) and Mr. Krunalkumar P. Patel Independent Director (DIN: 10653840) confirming their compliance with the requirement of passing the Online Proficiency Self-Assessment Test

prescribed under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the extent applicable or any exemption therefrom.

9.13 Formal Annual Evaluation:

The Nomination and Remuneration Committee adopted a formal mechanism for evaluating the performance of the Board of Directors as well as that of its Committees and individual Directors, including Chairman of the Board, Key Managerial Personnel/ Senior Management etc. The exercise was carried out through an evaluation process covering aspects such as composition of the Board, experience, competencies, governance issues etc.

9.14 DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134 of the Companies Act, 2013, it is hereby confirmed:

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at 31st March, 2026 being end of the financial year 2025-26 and of the loss of the Company for the year;
- (iii) that the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors had prepared the annual accounts on a going concern basis.
- (v) the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) the SEBI (LODR) Regulation, 2015.

In the opinion of the Board, the Independent Directors of the Company fulfill the conditions specified in the Act and Listing Regulations and are independent of the management. The Independent Director shall enroll his / her name in the Databank, being maintained by Indian Institute of Corporate Affairs to qualify as an Independent Director. The enrollment of Independent Directors has been completed and they have furnished the declaration affirming their compliance to the Board with the provisions contained under sub rule 1 & 2 of Rule 6 of Companies (Appointment & Qualification of Directors) Rules.

11. KEY MANAGERIAL PERSONNEL (KMP):

Pursuant to the provisions of Section 2(51), and Section 203 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Key Managerial Personnel of the Company as on 31st March, 2026 are Mr. Ankit J. Patel, Mr. Vipul F. Bhavsar Chief Financial Officer, Mr. Jayantilal S. Patel, Chief Executive Officer (w.e.f. 12th November, 2025) and Ms. Khushbu H. Shah Company Secretary and Compliance Officer.

12. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

13. MANAGERIAL REMUNERATION:
REMUNERATION OF DIRECTORS:

Sr. No.	Name of the Director & Designation	Remuneration for the year 2025-26	% increase over last year	Parameters	Median of Employees Remuneration	Ratio	Commission received from Holding/ Subsidiary
1	Ankit J. Patel	NIL	N.A.	-	₹. 3,00,000/-	N.A.	N.A.

The Board of Directors has framed a Remuneration Policy that assures the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Key Managerial Personnel and Senior Management to enhance the quality required to run the Company successfully. All the Board Members and Senior Management personnel have affirmed time to time implementation of the said Remuneration policy.

The Nomination and Remuneration Policy are available on the Company's website www.promactimpex.com.

14. KEY MANAGERIAL PERSONNEL:
1. % INCREASE IN REMUNERATION OF DIRECTORS & KMP:

Sr. No.	Name of the Director & KMP	Designation	Percentage Increase (If any)
1.	Mr. Ankit J. Patel	Managing Director	NIL
2.	Mr. Vipul F. Bhavsar	CFO	NIL
3.	Ms. Khushbu H. Shah	CS & Compliance Officer	NIL
4.	Mr. Jayantilal S. Patel@	CEO	NIL

@appointed as Chief Executive Officer of the Company w.e.f. 12th November, 2025.

2. BOARD OF DIRECTORS:
a) Composition and Category of Directors as on 31st March, 2026 is:

Name of Directors	Category of Directorship	No. of other Director ships®	No. of Committee position in other Companies**		No. of Board Meetings attended during 2025-26	Attendance at AGM held on 22-09-2025 Yes(Y)/ No(N)
			Member	Chairman		
Ankit J. Patel	Managing Director	-	-	-	5 of 5	Y
Nikita J. Patel	Promoter Non-Executive	-	-	-	5 of 5	Y
Akash D. Patel#	Non-executive Independent	-	-	-	5 of 5	Y
Krunalkumar P. Patel#	Non-executive Independent	-	-	-	5 of 5	Y

@Private Companies, foreign companies and companies under Section 8 of the Companies Act, 2013 are excluded

** for the purpose of reckoning the limit of committees, only chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee has been considered.

#Resigned as Independent Director of the Company w.e.f. 29th July, 2026.

Board Procedures:

The Board of Directors meets once a quarter to review the performance and Financial Results. A detailed Agenda File is sent to all the Directors well in time of the Board Meetings. The Chairman/ Managing Director briefs the Directors at every Board Meeting, overall performance of the Company. All major

decisions/ approvals are taken at the Meeting of the Board of Directors such as policy formation, business plans, budgets, investment opportunities, Statutory Compliance etc. The meetings of the Board of Directors for a period from 1st April, 2025 to 31st March, 2026 were held 5 times on 19-05-2025, 23-07-2025, 04-09-2025, 12-11-2025 and 14-02-2026.

3. AUDIT COMMITTEE:

The Audit Committee consists of the following Directors as on 31st March, 2026.

Name of the Directors	Expertise	Terms of reference & Functions of the Committee	No. of Meetings Attended during 2025-26
Akash D. Patel [#] Chairman	Chairperson of the committee is an Independent Director and at least two-third members are independent. All the members are financially literate and at least one member has thorough financial and accounting knowledge.	The functions of the Audit Committee are as per Company Law and Listing Agreement with Stock Exchange which include approving and implementing the audit procedures, review of financial reporting system, internal control procedures and risk management policies.	4 of 4
Krunalkumar P. Patel [#] Member			4 of 4
Ankit J. Patel Member			4 of 4

[#]Resigned as Independent Directors of the Company w.e.f. 29th July, 2026.

The Audit Committee met 4 times during the Financial Year 2025-26. The maximum gap between two meetings was not more than 120 days except during the exemption period provided by SEBI. The Committee met on 19-05-2025, 23-07-2025, 12-11-2025, 14-02-2026. The necessary quorum was present for all Meetings. The Chairman of the Audit Committee was present at the last Annual General Meeting of the Company.

Further, the Board of Directors in their meeting held on 29th July, 2026 have reconstituted the Audit Committee of the Company as follows w.e.f. 29th July, 2026

1. Mr. Prakashchandra D. Patel[§] Chairman
2. Mr. Babubhai H. Patel[§] Member
3. Mr. Ankit J. Patel Member

[§]Appointed as Independent Director of the Company w.e.f. 29th July, 2026.

4. NOMINATION & REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee consists of the following Directors as 31st March, 2026:

Name of the Directors	Functions of the Committee	No. of Meetings Attended during 2025-26
Akash D. Patel [#] Chairman	All members are Nonexecutive and at least two-third members are independent. Chairperson of the committee is an Independent Director.	1 of 1
Krunalkumar P. Patel [#]		1 of 1
Nikita J. Patel	The Committee is vested with the responsibilities to function as per SEBI Guidelines and recommends to the Board Compensation Package for the Managing Director. It also reviews from time to time the overall Compensation structure and related policies with a view to attract, motivate and retain employees.	1 of 1

[#]Resigned as Independent Directors of the Company w.e.f. 29th July, 2026.

Nomination & Remuneration Committee met 1 time during the Financial Year 2025-26 on 12-11-2025. The necessary quorum was present for the Meetings. The Chairman of the Nomination & Remuneration Committee was present at the last Annual General Meeting of the Company.

The Board of Directors in their meeting held on 29th July, 2026 have reconstituted the Nomination and Remuneration

Committee of the Company as follows w.e.f. 29th July, 2026.

1. Mr. Prakashchandra D. Patel[§] Chairman
2. Mr. Babubhai H. Patel[§] Member
3. Ms. Nikita J. Patel Member

[§]Appointed as Independent Director of the Company w.e.f. 29th July, 2026.

5. **STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Board has constituted a Stakeholders' Relationship Committee for the purpose of effective Redressal of the complaints and concerns of the shareholders and other stakeholders of the Company.

The Stakeholders' Relationship Committee met 4 times during the Financial Year 2025-26 on 30-05-2025, 09-08-2025, 06-11-2025 and 14-02-2026.

The Committee comprises the following Directors as members as on 31st March, 2026:

Name of the Directors	Category	No. of Meetings Attended during 2025-26
Akash D. Patel# Chairman	Non-Executive Independent Director	4 of 4
Krunalkumar P. Patel#	Non-Executive Independent Director	4 of 4
Nikita J. Patel	Non-Executive Director	4 of 4

Resigned as Independent Directors of the Company w.e.f. 29th July, 2026.

The Board of Directors in their meeting held on 29th July, 2026 have reconstituted the Stakeholders' Relationship Committee of the Company as follows w.e.f. 29th July, 2026.

1. Mr. Prakashchandra D. Patel[§] Chairman
2. Mr. Babubhai H. Patel[§] Member
3. Ms. Nikita J. Patel Member

[§]Appointed as Independent Director of Company w.e.f. 29th July, 2026

Details of investor complaints received and redressed during Fiscal 2025-26 are as follows:

Opening balance	Received during the year	Resolved during the year	Not solved to the satisfaction of shareholders	Closing balance
Nil	Nil	Nil	Nil	Nil

There was no valid request for transfer of shares pending as on 31st March, 2026. Ms. Khushbu H. Shah, Company Secretary is the Compliance Officer for the above purpose.

15. **POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS AND KMP AND REMUNERATION POLICY:**

For the purpose of selection of any Director, the Nomination and Remuneration Committee identifies persons of integrity who possess relevant expertise, experience and leadership qualities required for the position. The Committee also ensures that the incumbent fulfils such criteria with regard to qualifications, positive attributes, independence, age and other criteria as laid down under the Act, Listing Regulations or other applicable laws. The Board has on the recommendation of the Nomination and Remuneration Committee framed a policy on remuneration of Directors, Key Managerial Personnel and other Employees.

16. **BOARD EVALUATION:**

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual directors pursuant to the provisions of the Act, SEBI Listing Regulations and the Guidance note on Board Evaluation issued by the Securities and Exchange Board of India.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of criteria such as the board composition and structure, effectiveness of board process, information and functioning, etc.

The performance of the Committees was evaluated by the board after seeking inputs from the Committee Members on the basis of criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

In a separate Meeting of Independent Directors, performance of the Board as a whole was evaluated, taking into account the views of all the Directors.

17. RISKS MANAGEMENT POLICY:

The Company has a risk management policy, which from time to time, is reviewed by the Audit Committee of Directors as well as by the Board of Directors. The Policy is reviewed quarterly by assessing the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management policy, the relevant parameters for protection of environment, safety of operations and health of people at work are monitored regularly with reference to statutory regulations and guidelines defined by the Company.

18. DETAILS OF SUBSIDIARIES/ ASSOCIATES/ JVS:

The Company does not have any Subsidiaries/ Associates Companies / JVs as on 31st March, 2026.

19. VIGIL MECHANISM/ WHISTLE-BLOWER POLICY:

The Company has a Whistle-blower Policy in place and aligns with the requirements of vigil mechanism under the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Policy provides for adequate safeguards against victimization of persons who complain under the mechanism and provides for direct access to the Chairperson of the Audit Committee. The Audit Committee of the Company oversees the functioning of the Vigil Mechanism framework.

The Whistle Blower Policy is available on the Company's website at www.promactimpex.com

20. DISCLOSURES UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company did not receive any complaint.

a.	Number of complaints received during the year	Nil
b.	Number of complaints disposed off during the year	Nil
c.	Number of cases pending for more than 90 days	Nil

21. Terms of reference and Nomination & Remuneration Policy:

The Committee identifies and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/ her appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

The Committee fixes remuneration of the Directors on the basis of their performance and also practice in the industry. The terms of reference of the Nomination & Remuneration Committee include review and recommendation to the Board of Directors the remuneration paid to the Directors. The Committee meets as and when required to consider remuneration of Directors.

22. Performance Evaluation Criteria for Independent Directors:

The Board evaluates the performance of independent directors (excluding the director being evaluated) on the basis of the contributions and suggestions made to the Board with respect to financial strategy, business operations etc.

23. PERSONNEL AND H. R. D.:
23.1 INDUSTRIAL RELATIONS:

The industrial relations continued to remain cordial and peaceful.

The relationship between average increase in remuneration and Company's performance is as per the appropriate performance benchmarks and reflects short and long term performance objectives appropriate to the working of the Company and its goals.

23.2 PARTICULARS OF EMPLOYEES:

There is no Employee drawing remuneration requiring disclosure under Rule 5(2) of Companies Appointment & Remuneration of Managerial personnel) Rules, 2014.

24. RELATED PARTY TRANSACTION AND DETAILS OF LOANS, GUARANTEES, INVESTMENT & SECURITIES PROVIDED:

Details of Related Party Transactions and Details of Loans, Guarantees and Investments covered under the provisions of Section 188 and 186 of the Companies Act, 2013 respectively are given in the notes to the Financial Statements attached to the Directors' Report.

All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any transactions with related parties which could be considered as material in accordance with the policy of the Company on materiality of related party transactions.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at www.promactimpex.com.

25. DEMATERIALISATION OF EQUITY SHARES:

Shareholders have an option to dematerialise their shares with either of the depositories viz NSDL and CDSL. The ISIN No. allotted is INE818D01011.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under Section 134(3)(m) of the Companies Act, 2013 and rule 8(3) of Companies (Accounts) Rules, 2014, relating to the conservation of Energy and Technology Absorption are not applicable as there are no manufacturing activities during the year under review. The Company has not earned or spent any foreign exchange during the year under review.

27. CORPORATE GOVERNANCE:

In terms of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, compliance relating to Corporate Governance, is not applicable for the Listed Company having paid up equity share capital not exceeding ₹ 10 crores and net worth not exceeding ₹ 25 crores on the last day of the previous financial year.

As your Company's paid up equity share capital is not exceeding ₹ 10 crores and net worth not exceeding ₹ 25 crores, Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of regulation 46 are not applicable and hence do not form a part of this Annual Report. But the company is filling Non-Applicability Certificate of Corporate Governance under Regulation 27 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the exchange.

28. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis forms a part of this annual report is attached with this Report as **Annexure-A**

29. STATUTORY AUDITORS:

At the 38th Annual General Meeting held on 19th September, 2022 M/s. Fenil P. Shah & Co., Chartered Accountants, Ahmedabad were appointed as Statutory Auditors of the Company to hold office for the period of 5 years i.e. for the financial years 2022-23 to 2026-27.

The Auditors' Report for the fiscal 2026 does not contain any qualification, reservation or adverse remark. The Report is enclosed with the financial statements in this Annual Report.

30. SECRETARIAL AUDIT REPORT:

A Secretarial Audit was conducted during the year by the Secretarial Auditors M/s. Kashyap R. Mehta & Partners., Company Secretaries, Ahmedabad. The Secretarial Auditors' Report is attached as "**Annexure-B**".

Your Company has obtained Secretarial Audit Report as required under Section 204(1) of the Companies Act, 2013 from M/s. Kashyap R. Mehta & Partners, Company Secretaries, Ahmedabad (Firm Registration No. P2025GJ106000). The said Report is attached with this Report as **Annexure – B**. There are no remarks / qualification in the Secretarial Audit Report, hence no explanation has been offered.

Earlier, M/s. Nishant Pandya & Associates, Practising Company Secretaries (Firm Registration No. S2019GJ700100) who were appointed as Secretarial Auditors of the Company for a period of 5 years i.e. for the Financial Years 2025-26 to 2029-30 by passing necessary resolution at the 41st Annual General Meeting held on 22nd September, 2025 resigned from the office w.e.f. FY 2025-26.

Furthermore, consequent to the resignation received from M/s. Nishant Pandya & Associates, Practising Company Secretaries to act as Secretarial Auditors, the Board of Directors of your Company had appointed M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries (Firm Registration No. P2025GJ106000), in casual vacancy, as Secretarial Auditors of the Company for the Financial Year 2025-26 ended on 31st March, 2026.

Furthermore, based on the recommendation of the Audit Committee, in terms of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors has recommended the appointment of M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries as Secretarial Auditors of the Company for a period of 5 years i.e. for the Financial Years 2026-27 to 2030-31 on remuneration to be decided by the Board or Committee thereof.

The Company has obtained consent from M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries to the effect that their appointment as Secretarial Auditors of the Company for period of 5 years i.e. for the Financial Years 2026-27 to 2030-31, if made, will be in accordance with the provisions of Section 204 of the Companies Act, 2013.

The Shareholders are requested to consider and approve the appointment of the Secretarial Auditors of the Company.

31. WEB ADDRESS OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the draft Annual Return as on 31st March, 2026 is available on the Company's website www.promactimpex.com.

32. ANNUAL RETURN:

The Annual Return as required under Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the website of the Company and can be accessed at www.promactimpex.com

33. OTHER DISCLOSURES:

- (i) Your Company has not issued any shares with differential voting.
- (ii) There was no revision in the financial statements.
- (iii) Your Company has not issued any sweat equity shares.

34. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During this period under the provisions under section 135 in respect of CSR is not applicable to the Company. Hence, your Directors have not constituted the Corporate Social Responsibility (CSR) Committee

35. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company which have occurred between/end of the financial year and the date of this report.

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There has been no significant and material order passed by any regulators or courts or tribunals, impacting the going concern status of the Company and its future operations.

37. GENERAL:

37.1 INSURANCE:

The movable and immovable properties of the Company wherever necessary and to the extent required have been adequately insured against the risks of fire, riot, strike, malicious damage etc. as per the consistent policy of the Company.

37.2 DEPOSITS:

The Company has not accepted during the year under review any Deposits and there were no overdue deposits.

37.3 CODE OF CONDUCT:

The Board of Directors has laid down a Code of Conduct applicable to the Board of Directors and Senior Management. All the Board Members and Senior Management personnel have affirmed compliance with the code of conduct.

37.4 ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

37.5 DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company did not receive any complaint as under:

a.	Number of complaints received during the year	Nil
b.	Number of complaints disposed off during the year	Nil
c.	Number of cases pending for more than 90 days	Nil

37.6 INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

37.7 SECRETARIAL STANDARDS:

The Company complies with the Secretarial Standards, issued by the Institute of Company Secretaries of India, which are mandatorily applicable to the Company.

37.8 DETAILS OF PROCEEDINGS UNDER IBC & OTS, IF ANY:

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016. Further, there was no instance of one time settlement with any Bank or Financial Institution.

37.9 With respect to the loans advanced by the Directors to the Company, the Company has received necessary declarations from Directors that the said loan is not given out of funds acquired by them by borrowing or accepting loans or deposits from others.

37.10 No agreements have been entered / executed by the parties as mentioned under clause 5A of paragraph A of Part A of Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 which, either directly or indirectly effect / impact the Management or Control of the Company or impose any restriction or create any liability upon the Company.

37.11 FIXED DEPOSITS:

The Company has not accepted any fixed deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

38. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

39. DISCLOSURE OF MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

40. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

During this period under the provisions under section 135 in respect of CSR is not applicable to the Company. Hence, your Directors have not constituted the Corporate Social Responsibility (CSR) Committee.

**41. DISCLOSURE UNDER MATERNITY BENEFIT ACT, 1961:**

The Company is in compliance of the provision of Maternity Benefit Act, 1961 to the extent applicable.

42. INSIDER TRADING POLICY:

As required under the Insider Trading Policy Regulations of SEBI, your Directors have framed and approved Insider Trading Policy for the Company i.e. 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' and 'Code of Conduct for Regulating Monitoring and Reporting of Trading by Designated Persons/Insiders'. The Policy is available on the company's website.

43. ACKNOWLEDGMENT:

Your Directors express their sincere thanks and appreciation to Promoters and Shareholders for their constant support and co-operation. Your Directors also place on record their grateful appreciation and co-operation received from Bankers, Financial Institutions, Government Agencies and employees of the Company.

For and on behalf of the Board,

Place: Ahmedabad
Date: 29th July, 2026

Ankit J. Patel
Managing Director
(DIN:02351167)

Nikita J. Patel
Director
(DIN:03092770)

MANAGEMENT DISCUSSION AND ANALYSIS

a. Industry Structure and Developments:

The industry is dependent on performance of core sectors like agriculture, fertilizer, cement and exports. Due to indifferent monsoon during last few years and in general recessionary economies, the performance of the above sectors was hit.

b. Opportunities and Threats:

The industry is threatened by nonexistence of exports to European Union due to heavy antidumping duty levied on Indian products.

c. Segment wise Performance:

The Company is operating only in one segment. The production/ turnover/performance of the Company have been disclosed in the Directors' Report under the Head 'Sales and Working Results'.

d. Recent Trend and Future Outlook:

The opening up of food grains sector will enable the Woven Sacks industry to see better times again.

e. Risks and Concerns:

The industry is plagued by intense competition due to major petrochemical manufacturers making available cheap raw material abundantly.

f. Internal Control Systems and their Adequacy:

The Company has adequate systems of Internal Controls to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information.

g. Financial Performance with respect to Operational Performance:

The financial performance of the Company for the year 2025-26 is described in the Directors' Report under the head 'Sales and Working Results'.

h. Material Developments in Human Resources and Industrial Relations Front:

The Company has continued to give special attention to Human Resources/Industrial Relations development. Industrial relations remained cordial throughout the year and there was no incidence of strike, lockout etc.

i. Key Financial Ratios:

Particulars	Numerator	Denominator	31 st March 2026	31 st March 2025	Difference	Variance	Reasons for Variance (in case of deviation for more than 25%)
Current Ratio	Current assets	Current liabilities	0.54	0.58	-0.04	6.89%	-
Debt – Equity Ratio	Total Debt (represents lease liabilities)	Shareholder's Equity	1.44	1.36	-0.08	5.88%	-
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-1.64	0.03	-1.67	-5566%	With reduction in revenue, the profits has reduced. This has resulted into no earnings available for Debit Service.



Particulars	Numerator	Denominator	31 st March 2026	31 st March 2025	Difference	Variance	Reasons for Variance (in case of deviation for more than 25%)
Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	-11.12%	0.02%	-11.14%	557%	With reduction in revenue, the profits has reduced. This has resulted into negative ROE.
Inventory Turnover Ratio	Cost of Material Consumed	Average Inventory	N.A.	N.A.	-	-	-
Trade receivables turnover ratio (in Days)	Revenue	Average Trade Receivable	14.60	73	58.40	-80%	With reduction in revenue, the ratio has changed.
Trade payables turnover ratio (In Days)	Purchases of services and other expenses	Average Trade Payables	N.A.	N.A.	-	-	-
Net capital turnover ratio	Revenue	Working Capital	-0.04	-0.25	-0.21	-84%	With reduction in revenue, the ratio has changed.
Net profit ratio	Net Profit	Revenue	-4.14	0.14	-4	-2857%	With reduction in revenue, and consistent Finance expense, the ratio has changed.
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	-0.04	0.09	-0.13	-144%	With reduction in revenue, and expense of Stamp Duty and Advocate fees has reduced earnings.
Return on Investment (ROI)	N.A.	N.A.	N.A.	N.A.	-	-	

j. Cautionary Statement:

Statement in this Management Discussion and Analysis Report, describing the Company's objectives, estimates and expectations may constitute ₹Forward Looking Statements' within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.

For and on behalf of the Board,

Place: Ahmedabad
Date: 29th July, 2026

Ankit J. Patel
Managing Director
(DIN:02351167)

Nikita J. Patel
Director
(DIN:03092770)

**FORM NO. MR-3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To,
The Members,
Promact Plastics Limited**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Promact Plastics Limited (formerly known as Promact Impex Limited)** [CIN: L25200GJ1985PLC007746] ('hereinafter called the Company') having Registered Office at 12th Floor-1201, City Center-2, B/s. Heer Party Plot, Nr. Shukan Mall Cross Road, Science City Road, Sola, Ahmedabad-380060. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives whether electronically or otherwise during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable during the audit period)
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the Audit Period)
 - e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the Audit Period);
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- Not applicable as the Company is not registered as Registrar to Issue and Share transfer agent during audit period
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable during the audit period)
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable during the audit period);
 - i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015; and
- (vi) Various common laws applicable to the manufacturing and other activities of the Company such as Labour Laws, Pollution Control Laws, Land Laws etc. and sector specific laws such as The Recycled Plastics Manufacture and Usage Rules, 1999 for which we have relied on Certificates/ Reports/ Declarations/Consents/Confirmations obtained by the Company from the experts of the relevant field such as Advocate, Labour Law Consultants,



Engineers, Occupier of the Factories, Registered Valuers, Chartered Engineers, Factory Manager, Chief Technology Officer of the Company, Local Authorities, Effluent Treatment Adviser etc. and have found that the Company is generally regular in complying with the provisions of various applicable Acts.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards SS – 1 & SS –2 issued by The Institute of Company Secretaries of India
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and The Listing Agreement entered into by the Company with Stock Exchanges

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory financial auditor and other designated professionals

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. As on the date of signing, we have not been provided with any documentary evidence regarding Mr. Akash D. Patel (DIN: 07941021), Independent Director and Mr. Krunalkumar P. Patel (DIN: 10653840), Independent Director passing the Online Proficiency Self-Assessment Test prescribed under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 or any exemption therefrom. There were no changes in the composition of the Board of Directors and changes in the Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We have relied on representations made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations to the Company.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has duly passed Special Resolution by way of Postal Ballot under Section 110 of the Act and rules made there under for changing of name of the Company from 'PROMACT IMPEX LIMITED' to 'PROMACT PLASTICS LIMITED'.

FOR KASHYAP R. MEHTA & PARTNERS

COMPANY SECRETARIES

FRN: P2025GJ106000

PR-6827/2025

YASH K. MEHTA

MANAGING PARTNER

ACS-43020: COP-27987

UDIN: A043020H000970881

Place: Ahmedabad

Date: 29th July, 2026

Disclaimer: We have conducted the assignment by examining the Secretarial Records including Minutes, Documents, Registers and other records etc., and some of them received by way of electronic mode from the Company and could not be verified from the original records. The management has confirmed that the records submitted to us are true and correct. This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report which have been complied with by the Company pertaining to Financial Year 2025-26. We are not commenting on the Statutory Compliances whose due dates are extended by Regulators from time to time or still there is time line to comply with such compliances.

Note: This report is to be read with our letter of even date which is annexed as **Annexure-1** and forms an integral part of this report.



**To,
The Members
Promact Plastics Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR KASHYAP R. MEHTA & PARTNERS

COMPANY SECRETARIES

FRN: P2025GJ106000

PR-6827/2025

YASH K. MEHTA

MANAGING PARTNER

ACS-43020: COP-27987

UDIN: A043020H000970881

Place: Ahmedabad

Date: 29th July, 2026

INDEPENDENT AUDITORS' REPORT

To,
The Members
PROMACT PLASTICS LIMITED.
CIN: L25200GJ1985PLC007746

Report on the Audit of the Standalone Financial Statements:

Opinion

We have audited the accompanying standalone financial statements of **Promact Plastics Limited (formerly known as Promact Impex Limited)** (the "Company"), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

- The Company has discontinued its, core activities resulted into non generation of revenue from operation.
- The book debts recovery of ₹ 455.71 Lakhs that is undisputed trade receivable considered as good on the basis of confirmation and matter with High Court, have been made on high sea sales.

Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in

accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of financial statements:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most

significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The company does not have any pending litigation affecting its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026
 - iv. No dividend has been declared or paid during the year by the company.
 - v. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **Fenil P Shah & Associates**
Chartered Accountants
FRN No. 143571W

Fenil P Shah
Proprietor

Mem No. 141088

UDIN : 26141088NWODTT6044

Place : Ahmedabd
Date : 18/05/2026

**Annexure 'A' to the Independent Auditor's Report of even date on the
Financial Statements of Promact Plastics Limited (formerly known as Promact Impex Limited)**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Promact Plastics Limited (formerly known as Promact Impex Limited)** of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i) In respect of the Company's Property, Plant and Equipment and Intangible Assets :
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right – of –use assets.
 - b) The Company has a program of verification to cover all the items of Property, Plant and Equipment and right-of-use assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title / lease deeds of immovable properties are held in the name of the Company.
 - d) Based on our examination, we report that, no immovable properties are held in the name of the Company (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as at the balance sheet date, hence reporting under clause 3(i)(c) of the Order is not applicable.
 - e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - f) No proceedings have been initiated during the year or are pending against the Company as at **March 31, 2026** for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii)
 - (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii)
 - (a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
 - (b) During the year the investments made, security given and the terms and conditions of the grant of all loans and advances in are not prejudicial to the company's interest.
 - (c) Not applicable as the company has not granted loan and advances in the nature of loan.
 - (d) There are no amounts of loan and advances in the nature of loan granted to Companies which are overdue for more than ninety days.
 - (e) There were no loans or advances in the nature of loans granted to companies which has fallen due during the year based on the tenure of respective loan agreements.
 - (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, accordingly, the requirement to report on clause 3 (iii) (f) of the Order is not applicable to the Company.
- iv) Loans, investments, guarantees and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable have been complied with by the Company.

- v) The company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder to the extent applicable, Accordingly, the requirements to report on clause 3 (v) of the order is not applicable to the Company.
- vi) According to information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii) In respect of statutory dues:
 - (a) According to information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, GST, indirect taxes and other material statutory dues have been generally deposited during the year by the company with the appropriate authorities. Amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Tax deducted at source, Goods and service tax, professional tax and tax collection at source have been deposited with the appropriate authorities and no dues were arrears for a period of more than six months from the date they became payable.
 - (b) According to the records of the company and information furnished by the management no statutory dues outstanding on accounts of any dispute.
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix)
 - (a) In respect of the Loan taken by the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) As informed to us by the management, the company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.
 - (c) No term loan were taken by the company during the year.
 - (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - (e) The company has not taken any additional funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (f) The company has not raised fresh loans during the year on the pledge of securities held in subsidiaries, associates or joint ventures.
- x)
 - (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi)
 - (a) Based upon the information and explanations given by the management, we have not noted any instance of fraud by the Company or on the Company by its officers or employees during the year.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
 - (c) No whistle-blower complaints was received till the date of this report, and hence reporting under clause 3 (xi) (c) is not applicable.
- xii) The Company is not a Nidhi Company as per the Nidhi Rules, 2014. Accordingly, the provision of the paragraph 3 clause (xii) of the order are not applicable.

- xiii) According to information and explanations given to us and on the basis of our examination of the books of accounts, and records, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable Ind AS.
- xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi) (a) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the CARO 2020 is not applicable to the Company.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) The Company is not in a Group so there is no other CIC as part of the Group.
- xvii) The Company has incurred cash Loss of **₹65.89 Lakhs** and at the end of the year negative net worth of the company is **₹ 255.18 Lakhs** and the accounts are prepared on going concern basis. As per the information and explanations given to us, the company is taking positive steps to move further for survival and development.
- xviii) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xix) (a) There are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act, in compliance with second proviso to sub section 5 of section 135 of the Act.
- (b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.
- xx) The requirement of clause 3(xx) is not applicable in respect of Standalone Financial Statements.

**Annexure 'B' to the Independent Auditor's Report on the Internal Financial Controls Over
Financial Reporting under Clause (i) of subsection 3 of Section 143 of the
Companies Act, 2013 (the "Act") of PROMACT PLASTICS LIMITED (formerly known as Promact Impex Limited).**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the
Members of **Promact Plastics Limited (formerly known as Promact Impex Limited)** of even date)

We have Audited the Internal Financial Controls over Financial reporting of **Promact Plastics Limited (formerly known as Promact Impex Limited)** (the "Company") as of **March 31, 2026** in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements of external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over Financial Reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets Company; (2) provide reasonable

assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2026**, based on Internal Control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Fenil P Shah & Associates**
Chartered Accountants
FRN No. 143571W

Fenil P Shah
Proprietor
Mem No. 141088
UDIN : 26141088NWODTT6044

Place : Ahmedabd
Date : 18/05/2026



Balance Sheet as at 31st March 2026

Amount in ₹ in Lakh.

Particulars	Note No.	As at 31 st March 2026	As at 31 st March 2025
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	41.44	47.53
(b) Capital work-in-progress	-	-	-
(c) Intangible assets	-	-	-
(d) Financial Assets			
(i) Investments	3	0.56	0.56
(ii) Other Financial Assets	4	0.10	0.10
(e) Non-current tax assets (Net)		134.35	134.35
(f) Other assets	5	-	-
Total Non-current assets		176.45	182.53
(2) Current assets			
(a) Inventories	6	-	-
(b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables	7	455.71	456.33
(iii) Cash and cash equivalents	8	0.36	0.29
(iv) Bank Balances other than (iii) above	9	-	-
(v) Other Financial assets	10	55.41	66.11
(c) Other current assets	11	0.26	0.22
Total current assets		511.74	522.95
TOTAL ASSETS		688.19	705.48
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	12	651.18	651.18
(b) Other equity	13	(906.36)	(833.94)
Total equity attributable to owners of the company		(255.18)	(182.76)
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	-	-
(b) Provisions	15	-	-
(c) Deferred tax liabilities (Net)		-	-
Total non-current liabilities		-	-
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	54.55	410.99
(ii) Trade payables	18	-	-
(iii) Other financial liabilities	19	5.31	4.92
(b) Other current liabilities	20	883.51	470.29
(c) Provisions	21	-	2.04
(d) Liabilities for current tax (Net)	22	-	-
Total current liabilities		943.37	888.24
TOTAL EQUITY & LIABILITIES		688.19	705.48

The accompanying notes form an integral part of the financial statements -

As per our report of even date

For Fenil P Shah & Associates.

CHARTERED ACCOUNTANTS

Firm registration number: 143571W

(Fenil P Shah)

Proprietor

Membership no.: 141088

UDIN : 26141088NWODTT6044

Place: Ahmedabad

Date: 18/05/2026

Jayantilal S. Patel

[Chief Executive Officer]

For and on behalf of the board of director.

Ankitbhai J . Patel.

[Managing Director]

DIN : 02351167

Vipul F. Bhavsar.

[Chief Financial Officer]

Place: Ahmedabad

Date: 18/05/2026

Nikitaben J. Patel

[Director]

DIN : 03092770

Khushbu H. Shah.

[Company Secretary &

Compliance Officer]

ACS-33314



Statement of Profit and Loss for the year ended 31st March 2026

Amount in ₹ in Lakh.

Particulars	Note No.	For the year ended 31 st March 2026	For the year ended 31 st March 2025
I REVENUE			
Revenue from operations	23	16.14	91.44
Other Income	24	1.34	0.20
Total Income (I)		17.48	91.63
II EXPENSES			
Cost of materials consumed	25	-	-
Purchases of Stock-in-Trade	26	-	-
Changes in inventories of finished goods, Stock-in-Trade and work in progress	27	-	-
Excise duty	28	-	-
Employee benefits expense	29	9.04	8.51
Finance costs	30	43.99	42.20
Depreciation and amortization expense	2	6.53	6.52
Other expenses	31	30.34	19.80
Total Expenses (II)		89.90	77.03
III Profit before exceptional items and tax (I-II)		(72.42)	14.61
IV Exceptional Items (Loss of Sales P & M)		-	-
V Profit before tax (III-IV)		(72.42)	14.61
VI Tax expense:			
(1) Current tax.	16A	-	2.04
(2) Tax Of Earlier years (Excess I.T. Provision)		-	-
(3) Deferred tax		-	-
Total tax expenses		-	2.04
IX Profit for the year		(72.42)	12.56
Other Comprehensive Income			
(i) Other Comprehensive Income that will not be reclassified to profit or loss in subsequent periods:			
(a) Remeasurements of the defined benefit plans		-	-
Income Tax effect		-	-
(ii) Other Comprehensive Income that will be reclassified to profit or loss in subsequent periods:			
Income Tax effect		-	-
VIII Total Other Comprehensive Income (i+ii)		-	-
IX Total Comprehensive Income for the year (VII+VIII)		(72.42)	12.56
Earning per share (Face Value of ₹ 10 each)			
- Basic & Diluted	32	(1.11)	0.19

The accompanying notes form an integral part of the financial statements

As per our report of even date

For Fenil P Shah & Associates.

CHARTERED ACCOUNTANTS

Firm registration number: 143571W

(Fenil P Shah)

Proprietor

Membership no.: 141088

UDIN : 26141088NWODTT6044

Place: Ahmedabad

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Nikitaben J. Patel

[Director]

DIN : 03092770

Khushbu H. Shah.

[Company Secretary &

Compliance Officer]

ACS-33314

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

		31-03-2026 ₹ in Lakh	31-03-2025 ₹ in Lakh
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before Tax & Extra ordinary items	-72.42	14.61
	Adjustments for: Depreciation	6.53	6.52
	Financial Charges	43.99	42.20
	Profit/ Loss on Sales of Fixed Assets (Net).	-	-
	Dividend Income	-0.00	-0.08
	Interest Received.	-0.07	-0.07
	Interest Received on FDR	-0.01	-0.01
	Interest Received on I.T.R. and Other	-0.75	-
	Excess I.T. Provision	-0.51	-0.04
	Operating Profit before working capital changes	-23.24	63.12
	Adjustment for : Trade & other receivables / Sundry Debtors	0.62	-0.05
	Inventories	-	-
	Loans & Advances & Deposits	10.65	2.01
	Current liabilities	411.57	-19.03
	Cash generated from operations	399.60	46.05
	Direct taxes paid	-	2.06
	Net Cash from operating activities (A)	399.60	48.11
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets/Capital Work in Progress	-0.44	-
	Sale of Fixed Assets. (Less Profit /Loss)	-	-
	Profit on Sales of fixed Assets (Net)	-	-
	Increase/(Decrease) in Investment	-	-
	Dividend, Interest & other income	1.34	0.20
	Net Cash used in Investing Activities (B)	0.90	0.20
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase/(Decrease) in cash credit.	-	-
	Increase/(Decrease) in Industrial O.D.	-	-
	Increase/(Decrease) in term loan	-	-
	Receipt/(Repayment) of loans/deposits	-356.44	-4.95
	Inter Corporate Deposits Received /(Placed)	-	-
	Current Year Tax	-	-2.04
	Financial Charges	-43.99	-42.20
	Net Cash used in Financing Activities (C)	-400.43	-49.19
	Net increase / (Decrease) in Cash & Cash Equivalent (A+B+C)	0.06	-0.88
	Opening Cash & Cash Equivalent-Opening Balance	0.29	1.17
	Closing cash & Cash Equivalent-Closing Balance	0.36	0.29
	Notes on Cash Flow Statement for the year ended 31st March 2026 :		
	1. The Cash Flow Statement is prepared in accordance with the format prescribed in Accounting Standard-3 issued by the Institute of Chartered Accountants of India.		
	2. In part A of the Cash Flow Statement, figures in brackets indicate deductions made from Net Profit for deriving cash flow from operating activities. In Parts (B) and (C), figures in brackets indicate cash outflows.		
	3. Figures of the previous year have been regrouped wherever necessary, to conform to current year's presentation		

As per our report of even date

For Fenil P Shah & Associates.

CHARTERED ACCOUNTANTS

Firm registration number: 143571W

(Fenil P Shah)

Proprietor

Membership no.: 141088

UDIN : 26141088NWODTT6044

Place: Ahmedabad

Date: 18/05/2026

Jayantilal S. Patel

[Chief Executive Officer]

For and on behalf of the board of director.

Ankitbhai J . Patel.

[Managing Director]

DIN : 02351167

Vipul F. Bhavsar.

[Chief Financial Officer]

Place: Ahmedabad

Date: 18/05/2026

Nikitaben J. Patel

[Director]

DIN : 03092770

Khushbu H. Shah.

[Company Secretary &

Compliance Officer]

ACS-33314

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2026
A. EQUITY SHARE CAPITAL

S. No.	Particulars	As at 01.04.2025 (₹ in Lakh)	Changes in Equity Share capital due to prior period errors	Restated Balance at the beginning of the current reporting period	Change during year 2025-26	As at 31.03.2026 (₹ in Lakh)
1	Authorized Share Capital (Equity Share)	700.00	-	700.00	-	700.00
	Total	700.00	-	700.00	-	700.00
2	Issued, Subscribed & Fully Paid-up Share Capital	651.18	-	651.18	-	651.18
	Total	651.18	-	651.18	-	651.18

S. No.	Particulars	As at 01.04.2024 (₹ in Lakh)	Changes in Equity Share capital due to prior period errors	Restated Balance at the beginning of the current reporting period	Change during year 2024-25	As at 31.03.2025 (₹ in Lakh)
1	Authorized Share Capital (Equity Share)	700.00	-	700.00	-	700.00
	Total	700.00	-	700.00	-	700.00
2	Issued, Subscribed & Fully Paid-up Share Capital	651.18	-	651.18	-	651.18
	Total	651.18	-	651.18	-	651.18



B. OTHER EQUITY

S. No.	Particulars	Balance at the begning of Reporting Period 01.04.2025	Changes in accounting policy or prior period errors	Restated balance at the beginning of the current reporting period 01.04.2025	Total Compre-hensive Income for the Reporting Period	Divid-ends	Transfer to retained Earning	Any Other Changes	Balance at the end of the Reporting Period 31.03.2026	Figure at the Begning of the Previous Reporting Period
1	General Reserve	90.97	-	90.97	-	-	-	-	90.97	90.97
2	Retained Earning/Profit & Loss Account	(924.91)	-	(924.91)	-	-	(72.42)	-	(997.33)	(924.91)
	Total	(833.94)	-	(833.94)	-	-	(72.42)	-	(906.36)	(833.94)

S. No.	Particulars	Balance at the begning of Reporting Period 01.04.2024	Changes in accounting policy or prior period errors	Restated balance at the beginning of the current reporting period 01.04.2024	Total Compre-hensive Income for the Reporting Period	Divid-ends	Transfer to retained Earning	Any Other Changes	Balance at the end of the Reporting Period 31.03.2025	Figure at the Begning of the Previous Reporting Period
1	General Reserve	90.97	-	90.97	-	-	-	-	90.97	90.97
2	Retained Earning/Profit & Loss Account	(937.47)	-	(937.47)	-	-	12.56	-	(924.91)	(937.47)
	Total	(846.50)	-	(846.50)	-	-	12.56	-	(833.94)	(846.50)

As per our report of even date

For Fenil P Shah & Associates.

CHARTERED ACCOUNTANTS

Firm registration number: 143571W

(Fenil P Shah)

Proprietor

Membership no.: 141088

UDIN : 26141088NWODTT6044

Place: Ahmedabad

Date: 18/05/2026

Jayantilal S. Patel

[Chief Executive Officer]

For and on behalf of the board of director.

Ankitbhai J . Patel.

[Managing Director]

DIN : 02351167

Vipul F. Bhavsar.

[Chief Financial Officer]

Place: Ahmedabad

Date: 18/05/2026

Nikitaben J. Patel

[Director]

DIN : 03092770

Khushbu H. Shah.

[Company Secretary & Compliance Officer]

ACS-33314

**NOTES FORMING PARTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2026.****Corporate Information:**

Promact Plastics Limited (Formerly Known as Promact Impex Limited) a listed company at Bombay Stock Exchange Ltd. Presently Company engaged in Import–Export and Domestic Trading of Agro commodities, Minerals, Metals & etc.

Annexure–I**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES**

(Annexed to and forming part of the financial statements for the year ended 31st March, 2026)

1. BASIS OF PREPARATION: -

These standalone financial statements are prepared in accordance with Indian Accounting Standard (IndAS), under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The IndAS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or are vision to an existing accounting standard requires a change in the accounting policy hitherto in use.

As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add upto the year- end figures reported in this statement.

2. CRITICAL ESTIMATES AND JUDGEMENTS: -

The preparation of Financial Statements requires estimates & assumptions to be made that affect the reported amount of assets & liability on the date of financial statements and the reported amount of revenues & expenses during the reporting period. The managements also need to exercise judgments in applying the accounting policies. This note provides an overview of the areas that involved a higher degree of judgment and of items which are more likely to be materially adjusted due to estimates and assumptions.

The area involving in critical estimation and judgments is:

- **Impairment of trade receivable:** Estimates and judgments are continually evaluated. They are based on historical experience and other factors including expectation of future events that may have a financial impact on the company and that are believe to be reasonable under the circumstances. The book debts recovery of ₹ 455.71 Lakhs that is undisputed trade receivable considered as good on the basis of confirmation and matter with high court, have been made on high sea sales.

3. FAIR VALUE MEASUREMENT: -

The Group measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The fair value of an asset or a liability is measured using the assumptions that Market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

4. CURRENT AND NON-CURRENT CLASSIFICATION: -

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current by the Company when:

- (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
- (b) it holds the asset primarily for the purpose of trading;
- (c) it expects to realise the asset within twelve months after the reporting period;
- (d) the asset is cash or a cash equivalent (as defined in Ind AS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non- current.

A liability is treated as current by the Company when:

- (a) it expects to settle the liability in its normal operating cycle;
- (b) it holds the liability primarily for the purpose of trading;
- (c) the liability is due to be settled within twelve months after the reporting period;
- (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. All other liabilities are classified as non-current.

5. PROPERTY, PLANT AND EQUIPMENT (PPE): -

- Property, plant and equipment are carried at its cost less any accumulated depreciation and any accumulated impairment losses under Cost Model. The cost of an item of property, plant and equipment comprises purchase price, borrowing cost if Capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended use.
- Costs of the day to-day servicing described as for the 'repairs and maintenance' are recognized in the statement of profit and loss in the period in which the same are incurred.
- Depreciation on property, plant and equipment, except lease hold land, is provided as per cost model on Written down Value over the estimated useful lives.
- The estimated useful life of the assets is reviewed at the end of each financial year.

6. FINANCIAL ASSETS: -

Financial Assets are measured at amortized cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow Characteristics.

Investments: -

Long term investments are Valued on Fair Market Value on Year end and any Gain/Loss has been reported to Profit & Loss Account under other comprehensive Income.

Depreciation on Tangible Assets: -

Depreciation on tangible assets is calculated on WDV using the rates arrived at based on the useful as per Companies Act, 2013. The company has used the following useful lives to provide deprecation on its assets: -

Particulars	Useful lives estimated by management (Years)	Useful lives as per schedule II
Factory Building	30	30
Staff Quarters.	30	30
Air Conditioner	10	10
Furniture (Office)	10	10

7. INVENTORIES: -

Inventories are valued at the lower of cost and net realizable value.

- Inventory cost are derived by accumulating all the cost incurred to bring the Inventory to its present location and condition.
- Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.
- No inventory during the year under consideration.

8. EARNING PER SHARE: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average of no of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average no of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

9. TAXATION: -

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, Supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realization. Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal tax during the specified period.

10. REVENUE RECOGNITION: -
A. Revenue from Sale of goods and Rendering Services:-

The company recognizes revenue when the company satisfies performance obligation by transferring promised goods or service (i.e, an asset) to a customer. An asset is transferred when the customer obtain control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and Service Tax (GST), Value Added Tax (VAT) etc. which the Company collects on behalf of the government.

B. Revenue:-Others

Revenue in respect of other income is accounted on accrual basis except Insurance claim received. Insurance Claim are treated as Expenses in the Year in which it occurs and offered to income in the year in which it actually received.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, levies or duties collected on behalf of the government/ other statutory bodies.

11. EMPLOYEES BENEFITS: -

- Contribution to defined schemes such as provident fund, superannuating/pension benefits, gratuity employee's state insurance scheme is charged as incurred on accrual basis. These are in accordance with the respective Act's.

- Leave Encashment: -

As per the employment policy of the company the employees avail their annual Leave and provision for leave encashment is made on the basis of Actuarial Valuation.

- Gratuity: -

In accordance with the Payment of Gratuity Act, 1972, the company provides for gratuity covering all employees. The plan, subject to the above Act, provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based in the respective employee's salary and the tenure of employment as per the Actuarial Valuation.

12. BORROWING COSTS: -

Interest and other interest and borrowing costs are charged to revenue.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: -

A provision is recognized when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognized but disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.



Property, Plant and Equipment (Refer Note No 02).

Sr. No	Particulars	Gross Block				Depreciaton					Net Block	
		As at 01.04.2025	Addition during the year	Deduction during the year	As at 31.03.2026	As at 01.04.2025	Addition during the year	Deduction during the year	Adjustment during the year	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
I												
1	Lease hold Land.	14.47	0.00	0.00	14.47	0.00	0.00	0.00	0.00	0.00	14.47	14.47
2	Factory Building	192.69	0.00	0.00	192.69	163.42	6.07	0.00	0.00	169.49	23.20	29.27
3	Printer	0.00	0.14	0.00	0.14	0.00	0.00	0.00	0.00	0.00	0.13	0.00
4	Computer	0.00	0.31	0.00	0.31	0.00	0.01	0.00	0.00	0.01	0.30	0.00
5	Air Condition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Air Conditioner (Mistubishi)	0.70	0.00	0.00	0.70	0.27	0.06	0.00	0.00	0.33	0.37	0.43
7	Computer	1.33	0.00	0.00	1.33	1.33	0.00	0.00	0.00	1.33	0.00	0.00
8	Equipment.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Staff Quarter.	8.05	0.00	0.00	8.05	5.23	0.30	0.00	0.00	5.53	2.52	2.82
10	Furnitur and Fixture.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Furniture	0.85	0.00	0.00	0.85	0.31	0.08	0.00	0.00	0.39	0.46	0.53
12	Mobile	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Television	0.23	0.00	0.00	0.23	0.23	0.00			0.23	0.00	0.00
	SUB TOTAL (A)	218.32	0.44	0.00	218.76	170.79	6.53	0.00	0.00	177.32	41.44	47.53
II	Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	SUB TOTAL (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III	Capital Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	SUB TOTAL (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IV	Intangible Assets Under Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	SUB TOTAL (D)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total [A+B+C+D] (Current Year)	218.32	0.44	0.00	218.76	170.79	6.53	0.00	0.00	177.32	41.44	47.53
	(Previous Year)	218.32	0.00	0.00	218.32	164.27	6.52	0.00	0.00	170.79	47.53	62.28

3	Non-current Investments	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
	(I) Investment in equity instruments (Unquoted)		
	The Mehsana Urban Co-Op. Bank Ltd.		
	2220 (PY : 2250) Share of ₹ 25/- each	0.56	0.56
	(II) PNCPS Shares 04 Nos (PY: 04 Nos) of ₹ 25/-each S.C.C.B Mehsana)	0.00	0.00
	Sub Total (I)	0.56	0.56
	Aggregate Amount of Quoted Investments (In ₹)	-	-
	Aggregate Amount of Unquoted Investments (In ₹)	0.56	0.56
	Fair Value of Quoted Investments (In ₹)	-	-
	Aggregate Amount of Impairment In Value Of Investments (In ₹)	-	-

4	Other Non-current Financial Assets	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
	Security deposits	-	-
	Fixed Deposits with original maturity of more than 12 month	0.10	0.10
		0.10	0.10

5	Other Non-current Assets	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
		-	-
		-	-

6	Inventories (valued at lower of cost and net realizable value)	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
	Raw materials	-	-
	Work-in-progress	-	-
	Finished goods	-	-
	Waste	-	-
	Stores & spares, Fuel	-	-
		-	-

7	Trade receivables	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
	Trade receivables		
	Secured - Considered Good		
	Unsecured - Considered Good	455.71	456.33
	Considered Doubtful	-	-
	Less : Allowance for Doubtful trade receivables	-	-
		455.71	456.33

No trade or other receivables are due from director or other officers of the company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Reconciliation of allowances for doubtful debts

Particulars	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
Balance at the beginning of the year	-	-
Add: Allowance for the year	-	-
(Less): Actual Write off during the year(net of recovery)	-	-
Balance at the end of the year	-	-

8	Cash and Cash Equivalents	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	Cash on hand	0.10	0.15
	Balances with banks		
	(i) On current accounts	0.26	0.14
	Total	0.36	0.29

9	Balances with banks other than Cash and Cash Equivalents	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	(i) On unpaid dividend account		
	(ii) Margin Money Fixed Deposits with original of maturity more than 3 months but less than 12 months	-	-
	Total	-	-

10	Other Current Financial Assets	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	(Unsecured, considered good unless otherwise stated)		
	Security deposits	-	-
	Balances with Government Authorities	1.63	10.21
	Loans to Employees	-	-
	Other assets (includes other receivables, etc.)	53.78	55.90
	Total	55.41	66.11

11	Other Current Assets	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	Prepaid expenses	0.26	0.22
		0.26	0.22

12	Equity Share Capital	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	Authorised		
	70,00,000 (31 st March, 2025: 70,00,000) Equity Shares of ₹10/- each	700.00	700.00
	Issued, Subscribed and Fully Paid-up Equity Shares		
	65,11,800 (31 st March, 2025 - 65,11,800) Equity Shares of ₹10/- each	651.18	651.18
	Total Issued, Subscribed and Fully Paid-up Equity Share Capital	651.18	651.18

a. Reconciliation of the Shares Outstanding at the beginning and at the end of the Reporting Period

Equity Shares	As at 31 st March, 2026		As at 31 st March, 2025	
	No. of shares	Amount (In Lakhs)	No. of shares	Amount (In Lakhs)
Outstanding at the beginning of the period	65.12	651.18	65.12	651.18
Add: Issued shares during the year	-	-		-
Outstanding at the end of the period	65.12	651.18	65.12	651.18

b Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c Details of shareholders holding more than 5% shares in the Company.

Equity shares of ₹ 10 each fully paid Name of the Shareholder	As at 31 st March, 2026		As at 31 st March, 2025	
	No. of shares held	% holding in the class	No. of shares held	% holding in the class
Patel Ankit Jayantilal	4,81,939	7.40%	4,81,114	7.39%
Payalben Jayantilal Patel	3,70,834	5.69%	3,70,834	5.69%
Patel Jayantilal Somabhai HUF	3,56,837	5.48%	3,29,480	5.06%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares

d Details of promoters holding in the Company

Equity shares of ₹10 each fully paid Name of the Shareholder	As at 31 st March, 2026		As at 31 st March, 2025	
	No. of shares held	% holding in the class	No. of shares held	% holding in the class
Patel Ankit Jayantilal	4,81,939	7.40%	4,81,114	7.39%
Payalben Jayantilal Patel	3,70,834	5.69%	3,70,834	5.69%
Patel Jayantilal Somabhai - HUF	3,56,837	5.48%	3,29,480	5.06%
Jayantilal Somabhai Patel	2,98,173	4.58%	2,98,173	4.58%
Nikitaben Jayantilal Patel	2,70,943	4.16%	2,70,943	4.16%
Savitaben Jayantial Patel	2,65,749	4.08%	2,65,749	4.08%
Patel Narottambhai Somabhai -HUF	1,89,720	2.91%	1,89,720	2.91%
Patel Mitalben Sachinbhai.	1,61,188	2.48%	1,61,188	2.48%
Patel Sachinbhai Narottambhai.	75,000	1.15%	75,000	1.15%
Patel Mittalben D.	65,000	1.00%	65,000	1.00%
Krishnaben Dharmendrabhai Patel	32,500	0.50%	32,500	0.50%
Total	25,67,883	39.43%	25,39,701	39.00%

13	Other Equity	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	General Reserve		
	Balance as per the last financial statements	90.97	90.97
	Add: Amount transferred from surplus balance in the statement of P&L	-	-
		90.97	90.97
	Securities Premium Account		
	Balance as per the last financial statements	-	-
	Other Comprehensive Income		
	Balance as per last financial statements		
	Revaluation of Land.	-	-
	Remeasurement of Employee Benefit		
	Add/(Less) OCI for the year		
	Closing Balance	-	-
	Surplus in the Statement of Profit & Loss		
	Balance as per last financial statements	(924.91)	(937.47)
	Profit for the year	(72.42)	12.56
	IND AS Adjustments	-	-
	OCI for the year		
	Closing Balance	(997.33)	(924.91)
	Total Other Equity	(906.36)	(833.94)

14	Non-current Borrowings	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	Term Loan		
	From Bank - Secured		
		-	-
	Other Loans		
	Loans from directors (unsecured)	-	-
	Inter Corporate Loans (unsecured)	-	-
		-	-
	The above amount includes		
	Amount disclosed under the head		
	"Other Current Financial Liabilities"	-	-
		-	-

15	Non-current Provisions	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	(a) Provision for Employee Benefits		
	Total	-	-

16	Income tax	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
	A. Income tax recognised in Statement of Profit or Loss:		
	Current Tax:		
	Current tax	-	2.04
	Tax in respect of earlier year (Excess IT Provision)	-	-
	Total Current Tax	-	2.04
	Deferred Tax:		
	Deferred tax	-	-
	MAT credit entitlement		
	Total deferred tax	-	-
	Total tax expense/(benefit)	-	2.04
	Effective income tax rate		

B. A reconciliation of income tax expense applicable to accounting profit/ (loss) before tax at the statutory income tax rate to recognised income tax expense for the year indicated are as follows:

	31 st March, 2026 ₹ in Lakh	31 st March, 2025 ₹ in Lakh
Profit/ (loss) before tax	-	-
Enacted tax rate in India (Normal rate)		
Expected income tax expense/ (benefit) at statutory tax rate	-	-
Expenses disallowed for tax purposes	-	-
Income exempt from tax	-	-
Tax pertaining to prior years	-	-
Other adjustments	-	-
Tax expense for the year	-	-



PROMACT PLASTICS LIMITED

17	Current Borrowings	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	From Bank - Secured		
	Unsecured		
	Inter Corporate Loans	-	-
	Directors Relative Loans	54.55	410.99
		54.55	410.99
18	Trade and other payables	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Trade payables	-	-
	Micro, Small & Medium Enterprises.		
		-	-
19	Other Financial Liabilities (Current)	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Statutory Liabilities	5.31	4.92
	Total other financial liabilities	5.31	4.92
20	Other Current Liabilities	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Advance against Assets.	879.90	460.00
	Advance from Customers	-	0.35
	Payables for other than raw material	3.61	9.94
		883.51	470.29
21	Current Provisions	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	(a) Provision for Employee Benefits		
	Sub-Total (a)	-	-
	(b) Other Provisions		
	Provision for Income Tax	-	2.04
	Sub-Total (b)	-	2.04
	Total (a + b)	-	2.04
22	Liabilities for Current Tax (Net)	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Tax Balances: (Provisions Less Advance Tax)	-	-
		-	-
23	Revenue from operations	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	A Sale of Products (Taxable)	-	-
	Godown Rent.	16.14	7.69
	Commission / Brokerage	-	83.75
	Revenue from operations Total	16.14	91.44

24	Other income	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Interest Income.	0.07	0.07
	Dividend Income	0.00	0.08
	Interest Received on FDR	0.01	0.01
	Interest Received on I.T.Refund	0.72	0.04
	Other Income	0.54	-
		1.34	0.20
25	Cost of Materials Consumed	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	i) Raw Materials		
	Inventory at the beginning of the year	-	-
	Add: Purchases	-	-
	Less: Inventory at the end of the year	-	-
	Total Cost of Raw Material Consumed	-	-
26	Purchase of traded goods	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Purchase of Stock-in trade- Gypsum. (Taxable)	-	-
		-	-
27	Changes in inventories of finished goods, Stock-in -Trade and work-in- progress	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Inventories at the Closing of the year		
	Work-in-Progress	-	-
	Finished Goods	-	-
	Waste	-	-
	Sub Total (i)	-	-
	Inventories at the Beginning of the year		
	Work-in-Progress	-	-
	Finished Goods	-	-
	Waste	-	-
	Sub Total (ii)	-	-
	Sub Total (ii-i)	-	-
		-	-
28	Excise duty on sale of goods	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Excise duty	-	-
		-	-
29	Employee Benefit Expenses	31st March, 2026	31st March, 2025
		₹ in Lakh	₹ in Lakh
	Salaries, wages and bonus	9.04	8.51
		9.04	8.51

30	Finance costs	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
	a. Interest Expenses		
	Working capital loan (Cash Credit)	-	-
	Other Interest (TDS).	0.00	0.01
	Other Interest.	43.98	42.16
	b. Other Borrowing costs		
	Bank & other charges	0.01	0.03
		43.99	42.20

31	Other Expenses	31st March, 2026 ₹ in Lakh	31st March, 2025 ₹ in Lakh
	Advertisement Expenses	0.44	0.41
	Advocate Fee	4.90	1.28
	Building Repairing	0.11	0.07
	Cleaning Contribution Charges (GIDC Association)	0.04	0.03
	Statutory Audit Fees.	0.40	0.40
	Consultant Expenses.	0.09	0.21
	G.I.D.C. Services Charges.	0.21	0.23
	G.I.D.C. Association Project Charges.	0.44	-
	Electrical Expenses (Electricity Bill)	0.83	0.81
	Filing expenses	0.23	0.08
	Guj. Ind. Dev. Corp (GIDC) Services Charges.	0.12	0.12
	Internet Expense	0.00	-
	Kasar/Vatav.	0.00	3.88
	Share Transfer / Custody Fees Exp.	1.88	1.65
	Listing Fees	3.25	3.25
	Other Expenses	0.98	-
	Office Expnses.	0.23	0.05
	Office Rent	1.20	-
	Penalty Exp	-	0.78
	Postage expenses	0.01	0.01
	Professional Tax	0.04	0.06
	Processing fee for Name Change	0.50	-
	Registration Fees	0.07	0.15
	Security Expenses.	1.21	1.35
	Secretarial Fees.	2.84	2.09
	Stationery And Printing	0.28	0.29
	Stamp Duty Mulyankan Expenses	9.65	-
	Travelling Expenses	0.16	2.33
	Water Charges	0.21	0.21
	WebSide Domin Exp.	-	0.08
		30.34	19.80

32 Earnings per Share (EPS) as per Indian Accounting Standard 33:

Basic EPS amount are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the parent (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	31st March, 2026	31st March, 2025
Net Profit as per Statement of Profit & Loss	(72.42)	12.56
No.of weighted average outstanding Equity Shares	65,11,800	65,11,800
Earning per Equity Share of ₹ 10/- each (Basic & Diluted)	(1.11)	0.19

33. Contingent Liabilities.

Particulars	2025-26 (₹ in Lakhs)	2024-25 (₹ In Lakhs)
Contingent Liability (Bank Guarantee)	NIL	NIL

34. During the year the company has incurred cash Loss of ₹ **65.89 Lakhs** and at the end of the year negative net worth of the company is ₹ **255.18 Lakhs** and the accounts are prepared on Going Concern basis. As per the information and explanations given to us, the company is taking positive steps to move further for survival and development.

35. Micro and Small Scale Business Enterprises:

The management has initiated the process of identifying enterprises which have been providing goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure requirement here under is not furnished.

36. Balance conformations in respect of debtors, creditors and loan & Advance granted / taken are subject to confirmation and reconciliation.

37. Segment Reporting Policies: Business Segment:

The company has discontinue the running business, but earned income from trading, rent, interest income from advance given as such segment reporting policy not considered in the year under consideration.

38. As per Information and explanation given to us the company has set off the deferred tax liability against the deferred tax assets and net result of deferred tax assets have not been recognized since there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized and as such not accounted in Books of Accounts.

Particulars	As at 31-03-2026 (₹ in Lakhs)	As at 31-03-2025 (₹ in Lakhs)
Deferred Tax Liability		
Related to Fixed Assets	(26.97)	(33.06)
Deferred Tax Assets		
Carried Forward Loss allowable for tax purposes in the following years	0.00	10.68
Disallowance under the Income Tax Act 1961	(26.97)	(22.38)
Net Deferred Tax Assets (Liability)	(6.74)	(5.59)

39. Managerial Remuneration.

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
Paid to Director	0.00	0.00
Paid to CEO/CFO/CS	7.80	7.28
Total	7.80	7.28

40. Auditors' Remuneration and Statutory Fees.

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
Statutory Audit Fees	0.40	0.40
Total	0.40	0.40

41. Segment Reporting:

Geographical Segment is identified as the secondary segment and details are Given below:

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
Domestic Sales & Services ,Commission Income (Net)	16.14	91.44
Export Sales	0.00	0.00
Total	16.14	91.44

42. Donation to Political Parties.

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
	Nil	Nil
TOTAL	Nil	Nil

43. Earning per Share

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
Profit / (Loss) attributable to the Equity Shareholders	(72.42)	12.56
Weighted average number of Equity shares of ₹ 10/- each fully paid up outstanding during the year	65,11,800	65,11,800
Basic / Diluted earnings per share of ₹ 10/- each fully paid up	(1.11)	0.19

44. Consumption of Import and Indigenous Raw Materials.

Particulars	2025-2026 (₹in Lakhs.)		2024-2025 (₹in Lakhs)	
	Amount (₹)	%	Amount (₹)	%
Indigenous	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil

45. Consumption of Imported and Indigenous Stores & Spares.

Particulars	2025-2026 (₹in Lakhs.)		2024-2025 (₹in Lakhs)	
	Amount	%	Amount	%
Indigenous	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil

46. Earning / Expenditure in Foreign Currency.

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
FOB Value of Exports	Nil	Nil
Expenditure in foreign Currency	Nil	Nil

47. CIF Value of Imports

Particulars	2025-2026 (₹ in Lakhs)	2024-2025 (₹ in Lakhs)
CIF Value of Imports	Nil	Nil

48. Ratios

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

Particulars	Numerator	Denominator	31 st March 2026	31 st March 2025	Difference	Variance	Reasons for Variance (in case of deviation for more than 25%)
Current Ratio	Current assets	Current liabilities	0.54	0.58	-0.04	6.89%	
Debt – Equity Ratio	Total Debt (represents lease liabilities)	Shareholder's Equity	1.44	1.36	-0.08	5.88%	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-1.64	0.03	-1.67	-5566%	With reduction in revenue, the profits has reduced. This has resulted into no earnings available for Debit Service.
Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	-11.12%	0.02%	-11.14%	557%	With reduction in revenue, the profits has reduced. This has resulted into negative ROE.
Inventory Turnover Ratio	Cost of Material Consumed	Average Inventory	N.A.	N.A			
Trade receivables turnover ratio (in Days)	Revenue	Average Trade Receivable	14.60	73	58.40	-80%	With reduction in revenue, the ratio has changed.
Trade payables turnover ratio (In Days)	Purchases of services and other expenses	Average Trade Payables	N.A.	N.A			
Net capital turnover ratio	Revenue	Working Capital	-0.04	-0.25	-0.21	-84%	With reduction in revenue, the ratio has changed.
Net profit ratio	Net Profit	Revenue	-4.14	0.14	-4	-2857%	With reduction in revenue, and consistent Finance expense, the ratio has changed.
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	-0.04	0.09	-0.13	-144%	With reduction in revenue, and expense of Stamp Duty and Advocate fees has reduced earnings.
Return on Investment(ROI)	N.A	N.A	N.A.	N.A.			

49. Related Party Disclosures:

A. List of related parties with whom transactions have taken place during the year

I.	Name of the related parties	Short name	Nature of the relationship
	Prabhu Ispat Pvt. Limited	PIPL	Relative.

II. Key Managerial Personnel:	
Ms. Ankitbhai J. Patel.	Managing Director
Ms. Nikitaben J. Patel.	Director.
Mr. Akashbhai D. Patel.	Director.
Mr. Krunalkumar P. Patel	Director.
Mr. Jayantilal S. Patel	CEO.
Mr. Vipul F. Bhavsar.	CFO.
Mr. Khushbu H. Shah.	C.S.

B. Transactions with related parties

(₹ in Lakhs)

Particulars		PIPL	KMP
Sales Service and other income	Current Year	0	0
	Previous Year	0	0
Advance received.	Current Year	4.60	0
	Previous Year	4.60	0
Purchase of raw Material and Components and Services	Current Year	0	0
	Previous Year	0	0
interest and other expenditure	Current Year	0	0
	Previous Year	0	0
Inter Corporate Deposits Placed / (Received) net amount and Other	Current Year	0	0
	Previous Year	0	0
Interest income	Current Year	0	0
	Previous Year	0	0
Salary, Commission On profit	Current Year	0	7.80
	Previous Year	0	7.28
Advance Paid	Current Year	0	0
	Previous Year	0	0
Purchase of capital assets	Current Year	0	0
	Previous Year	0	0
Share Purchase / Sales	Current Year	0	0
	Previous Year	0	0
Due to Company	Current Year	0	0
	Previous Year	0	0
Payable by Company	Current Year	0	0
	Previous Year	0	0

Note 50. Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification disclosure.

As per our report of even date

For Fenil P Shah & Associates.

CHARTERED ACCOUNTANTS

Firm registration number: 143571W

(Fenil P Shah)

Proprietor

Membership no.: 141088

UDIN : 26141088NWODTT6044

Place: Ahmedabad

Date: 18/05/2026

Jayantilal S. Patel

[Chief Executive Officer]

For and on behalf of the board of director.

Ankitbhai J . Patel.

[Managing Director]

DIN : 02351167

Nikitaben J. Patel

[Director]

DIN : 03092770

Vipul F. Bhavsar.

[Chief Financial Officer]

Khushbu H. Shah.

[Company Secretary &

Compliance Officer]

ACS-33314

Place: Ahmedabad

Date: 18/05/2026

PROMACT PLASTICS LIMITED
(formerly known as Promact Impex Limited)

Regd. Office :12th Floor-1201, City Center-2,
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Ahmedabad - 380060