

PROMACT PLASTICS LIMITED

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009
Tel: (079) 2658 3479, 2658 7714 **Fax:** (079) 2658 0950 **Email:** promactplastics@rediffmail.com

3rd November, 2015

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 526494

Dear Sir,

**Sub: Submission of Unaudited Financial Results (Provisional)
for the Quarter ended on 30th September, 2015**

We refer to our letter dated 20th October, 2015 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results (Provisional) for the Quarter ended on 30th September, 2015.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Clause 41 of the Listing Agreement.

Thanking you.

Yours faithfully,
for PROMACT PLASTICS LIMITED,

**JAYANTILAL S. PATEL
MANAGING DIRECTOR**

Encl: As above.

CC to: Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015 (Rs. In Lacs)

Particulars	Quarter ended on			Cumulative		Year ended on 31-03-2015 (Audited)
	30-09-2015	30-06-2015	30-09-2014	01-04-2015 to 30-09-2015	01-04-2014 to 30-09-2014	
PART – I						
1	Income from Operations					
	a. Net Sales/ Income from Operations (Net of Excise duty)	20.47	19.45	-	39.92	83.21
	b. Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	20.47	19.45	-	39.92	83.21
2	Expenditure					
	a. Consumption of Raw Materials	-	-	-	-	0.08
	b. Purchase of traded goods	-	-	-	-	-
	c. Increase / (Decrease) in Stock in trade and work in progress	-	-	-	-	15.15
	d. Employee Cost	0.51	0.51	0.56	1.02	2.57
	e. Depreciation & amortisation	1.60	1.59	1.94	3.19	6.38
	f. Other Expenditure	2.47	3.45	1.58	5.92	8.17
	g. Total Expenditure	4.58	5.55	4.08	10.13	32.35
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	15.89	13.90	(4.08)	29.79	50.86
4	Other Income	10.86	6.50	26.64	17.36	21.59
5	Profit before finance cost & Exceptional Items (3+4)	26.75	20.40	22.56	47.15	72.45
6	Finance costs	32.80	34.55	39.02	67.35	152.93
7	(Loss) after finance costs but before Exceptional Items (5-6)	(6.05)	(14.15)	(16.46)	(20.20)	(80.48)
8	Exceptional Items	-	-	-	-	272.07
9	(Loss) from Ordinary Activities before Tax (7+8)	(6.05)	(14.15)	(16.46)	(20.20)	191.59
10	Tax expenses	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(6.05)	(14.15)	(16.46)	(20.20)	191.59
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) (11-/+12)	(6.05)	(14.15)	(16.46)	(20.20)	191.59
14	Share of profit/ (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(6.05)	(14.15)	(16.46)	(20.20)	191.59

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Particulars		Quarter ended on			Cumulative		Year ended on 31-03-2015 (Audited)	
		30-09-2015	30-06-2015	30-09-2014	01-04-2015 to 30-09-2015	01-04-2014 to 30-09-2014		
17	Paid-up equity shares capital (Face Value Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18	
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	
19	Earning Per Shares (EPS) Basic and diluted EPS before/after Extraordinary items	-	-	-	-	-	2.94	
PART – II								
A	Particulars of Shareholding							
1	Public Shareholding							
	Number of Shares	4290087	4301951	4379352	4290087	4379352	4355181	
	Percentage of Shareholding	66	66	67	66	67	67	
2	Promoters and Promoter group Shareholding							
	a	Pledged/ Encumbered						
		No. of Shares						
		% of total Shareholding of promoter and promoter group	NIL					
		% of the total share capital of the Company						
	b	Non-encumbered						
No. of Shares		2221713	2209849	2132448	2221713	2119808	2156619	
% of total Shareholding of promoter and promoter group		100	100	100	100	100	100	
% of the total share capital of the Company		34	34	33	34	33	33	
B	Investor Complaints	3 Months ended 30-09-2015						
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						

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Statement of Assets and Liabilities as on 30th September, 2015

(Rs. In Lacs)

Particulars		As at 30 th September, 2015	As at 31 st March, 2015
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	651.18	651.18
	(b) Reserves and Surplus	(936.56)	(916.37)
	(c) Money received against share warrants		
	Sub-total – Shareholders' funds	(285.38)	(265.19)
2	Share application money pending allotment		
3	Minority interest		
4	Non – current liabilities		
	(a) Long-term borrowings	205.20	251.22
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total – Non-current liabilities	205.20	251.22
5	Current liabilities		
	(b) Short-term borrowings	689.20	743.47
	(b) Trade payables	-	-
	(c) Other current liabilities	6.80	9.59
	(d) Short-term provisions	5.27	1.28
	Sub-total – Current liabilities	701.27	754.34
	TOTAL – EQUITY & LIABILITIES	621.09	740.36
B	Assets		
1	Non-current assets		
	(a) Fixed assets	278.77	282.27
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	27.51	27.51
	(d) Deferred tax assets (net)	134.35	134.35
	(e) Long-term loans and advances	15.77	16.69
	(f) Other non-current assets	-	-
	Sub-total- non-Current assets	456.40	460.82
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(C) Trade receivables	23.87	1.41
	(d) Cash and Cash equivalents	0.52	249.96
	(e) Short-term loan and advances	140.30	28.18
	(f) Other current assets	-	-
	Sub-total- Current assets	164.69	279.55
	TOTAL – ASSETS	621.09	740.36

Notes:

1	The manufacturing operations of the Company have been suspended during the quarter/ half year ended on 30-09-2015.
2	Figures, wherever required, are regrouped/ rearranged.

For PROMACT PLASTICS LIMITED

Date : 3rd November, 2015
Place : Ahmedabad

JAYANTILAL S. PATEL
MANAGING DIRECTOR